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BENTLEY SYSTEMS RECOGNISES THE YEAR IN INFRASTRUCTURE 2023 AS GROUNDBREAKING FOR INFRASTRUCTURE INTELLIGENCE

BENTLEY INFRASTRUCTURE CLOUD COMPOUNDS VALUE OF ENGINEERING DATA; ITWIN CAPABILITIES ADDED TO BENTLEY OPEN APPLICATIONS

CCA & CCPIT DISCUSS THE POTENTIAL TRADE EXCHANGE

CCA WELCOMES CHINESE DELEGATION'S ENTHUSIASM FOR CAMBODIAN MARKET

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QUARRY





Message from the
CHAIRMAN of the Cambodia
 Constructors Association (CCA)



As chairman of the Cambodia Constructors Association (CCA), I am honoured to deliver a message to all our readers of Construction & Property Magazine, especially those at construction and property-related firms and institutions. I have been very heartened to witness the dynamic growth of Cambodia's construction sector, evidenced by the construction of satellite cities, modern skyscrapers, residential blocks, condos, commercial buildings, modern shopping centers, office buildings, and international standard hotels.

This has happened in large part due to the confidence both local and international investors have in the political and economic stability in the Kingdom under the wise leadership of **Samdach Akka Moha Sena Padei Techo Hun Sen**, the country's prime minister.

The government considers the construction sector to be one of the nation's economic pillars, and has allowed CCA to aid in the sector's development to bring it in line with its development goals and to boost construction standards, especially during the process of ASEAN economic integration. These efforts will help Cambodia conform to ASEAN's overarching goal of "One Community, One Destiny."

CCA is a non-profit association registered in full compliance with the laws of the Kingdom of Cambodia. In order to carry out government policy and cement the private sector's role as the nation's economic driver, CCA does all it can to help ensure the construction industry is reliable, productive, accountable and can compete effectively in local and international markets. Moreover, CCA continually seeks ways to provide benefits to its members and help bring each up to international standards of quality and classification.

Lastly, on behalf of all the members of the Cambodia Constructors Association, I hope and believe that construction and property-related companies operating in Cambodia will register for CCA membership to join our ongoing drive to develop the country, implement policies laid out by the Royal Government and those put in place recommended by ASEAN to help us secure a bright, prosperous future.

Thank you.



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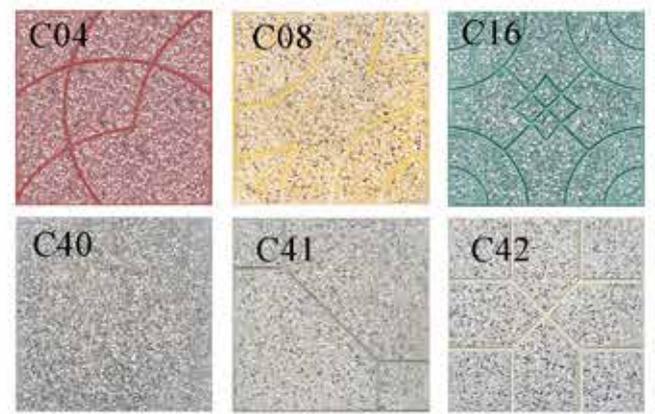


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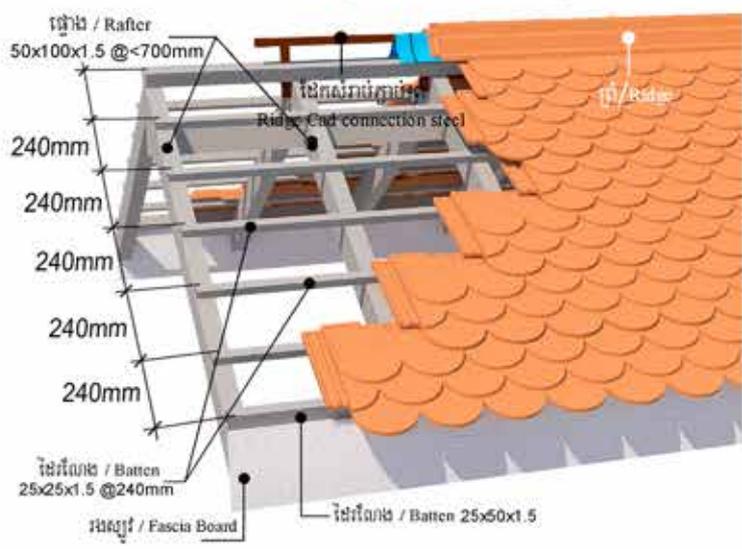


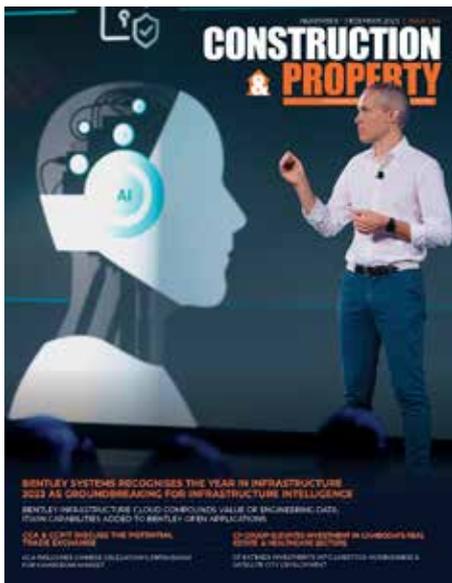
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PRECAST CONCRETE WALL PANEL





Cover Photo: Bentley Systems, provides examples of generative AI for infrastructure engineering.

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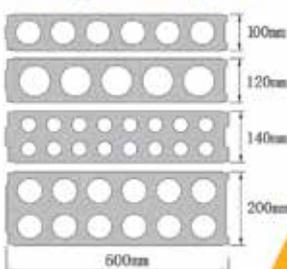
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From the PUBLISHER



2023 is an exciting year which expects to see sustained growth in Cambodia's construction and property industries as the impact of the COVID-19 pandemic begins to fade. Also as a result of the ASEAN Economic Community and economic growth, Cambodia has seen an increased inflow of overseas investments into these industries.

Published through support from the Cambodia Constructors Association (CCA), Construction & Property Magazine is one of the catalysts to help maximise the benefits of regional integration for Cambodia. This bi-monthly magazine features four main sections comprising interesting top-ics, empowering messages, useful information and data related to the sectors.

Now publishing our 66th issue (November-December 2023), you will find the latest information and expert analysis on local and international construction and property news in our three sub-sections.

In Construction, the world has been focused on the 'Belt and Road Forum' recently hosted in Beijing and Cambodian Prime Minister Hun Manet secured a number of deals while attending. Among them, Chinese companies committed US\$5 billion to expanding Cambodia's rail network, and US\$6 billion for energy sector development. In Singapore, Bentley Systems Year in Infrastructure Awards 2023 celebrated groundbreaking achievements in infrastructure intelligence.

In Association, the Cambodia Constructor's Association (CCA) hosted 20 investors from Vietnam seeking to expand their investment footprint in Cambodia, while also hosting a group of Chinese investors from CCPIT to discuss trade exchange between the two nations. Most importantly, the CCA Summit & Construction Expo 2023 is just around the corner being hosted on 6-8 December on Koh Pich.

In Property, we take a detailed look at the World Bank's positive predictions for Cambodia's economic growth for 2023 and 2024. We also focus on Thailand's CP Group's plans to expand their investment footprint in Cambodia through agribusiness and satellite city development. Finally, there is good news in the real estate sector as serviced apartments and borey sales saw positive growth in Q3 2023.

Overall, I firmly believe that Construction & Property Magazine serves to help Cambodia's construction and property sectors flourish. Our information and insights help attract foreign investors and business people and help those already here remain well informed about the latest developments in these dynamic, exciting and rapidly expanding sectors.

I would like to take this opportunity to congratulate and thank all of our CCA members, partners and readers and hope that everyone and their family stays safe through these challenging times and that we emerge stronger and achieve greater success in 2023.

Sincerely Yours,
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THAILAND REACTIVATES SINGAPORE LAND BRIDGE PLAN

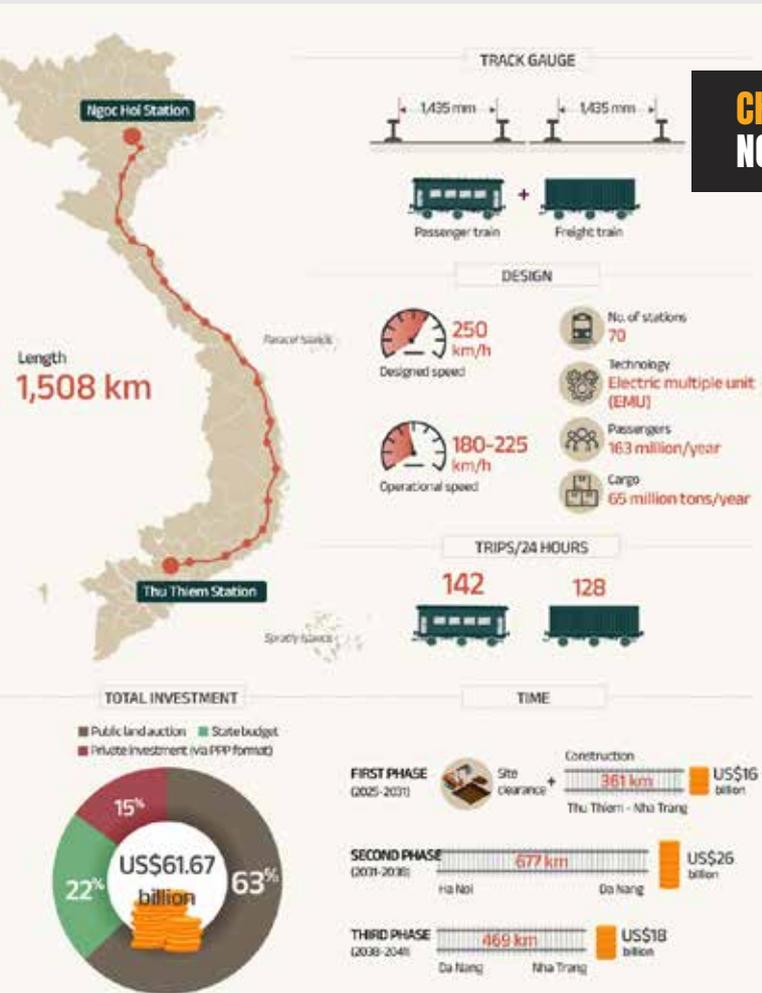
A 2020 plan to build a 100km rail and road link across the Thai isthmus to Singapore is being reactivated by the new Thai government.

First proposed three years ago, the plan to build two deep-water ports linked by land infrastructure is intended for cargo to cross the land bridge and bypass being shipped through the Malacca Strait, one of the busiest sea lanes in the world.

According to a Bangkok Post report on 17 October 2023, Srettha Thavisin, the newly installed Thai Prime Minister has instructed the US\$27 billion scheme be accelerated.

Attending the recent Belt & Road Forum in China Mr Srettha said the land bridge would be an “important connector for logistics for transporting goods between India, the Middle East and Africa”.

If built as planned by 2030, the scheme could initially handle 10 million containers a year, rising to 40 million by 2040.



CHINA OFFERS INVESTMENT IN VIETNAM NORTH-SOUTH RAILWAY

The first phase of the Thailand-China high speed rail line running from Bangkok to Nakhon Rachasima is expected to be in operation by 2027 according to the State Railway of Thailand.

This initial 253km section is around 24% complete to date and is expected to cost US\$5.1 billion.

When complete, the entire line will run 608km from Bangkok to Nong Khai on the Laos border. The next 355km stage will run from Nong Khai to Vientiane where it will meet the Laos-China line to Kunming.

This final stage is expected to cost US\$8.5 billion but has not progressed beyond the planning stage yet.

The line is being built by China Railway Construction Corp, and will use Chinese rolling stock based on CRRC's Fuxing Hao CR300 high-speed trains, capable of reaching speeds of 250km/h.



Siem Reap's New Airport Welcomes Inaugural Commercial Flight

In a historic moment for Cambodia, the Siem Reap Angkor International Airport officially welcomed its inaugural commercial aircraft on 16 October 2023, marking a transformative leap for the country's aviation infrastructure.

The momentous inauguration ceremony was presided over by HE Vongsey Visoth, Deputy Prime Minister overseeing the Office of the Council of Ministers, Mr Mao Havanal, Minister responsible for the Secretariat of Civil Aviation, Mr Sok Soken, Tourism Minister, and distinguished officials from various ministries and investment firms.

Preceding this remarkable milestone, the newly minted airport had undergone several rigorous testing phases. Three pioneering airlines, namely Sky Angkor Airlines, Cambodia Airways, and China Eastern Airlines, took to the skies, connecting this burgeoning aviation hub with major cities, symbolising a brighter future.

Initially conceptualised in 2019 with a budgetary allocation of US\$880 million, the project swiftly evolved in response to burgeoning demands, culminating in an investment of US\$1.1 billion in 2022. This enduring commitment materialised into a 55-year Build-Operate-Transfer (BOT) facility.

Situated in Tayek commune, Sot Nikum district, the airport is strategically located just 40 kilometres from the iconic Angkor Wat and 51 kilometres from Siem Reap town, positioning it as a vital gateway to the heart of Cambodia's cultural heritage.

A testimony to its ambition, the new airport boasts the capability to handle 10,000 tons of air cargo annually from 2023, a figure projected to rise to 26,000 tons by 2040. Moreover, the airport is poised to accommodate 65,800 flights per year, and this figure is set to soar to 112,700 flights annually by 2040.

In an effort to streamline travel to and from this remarkable airport, the Cambodian government has invested a staggering US\$95 million in the construction of a 24.5-kilometre expressway connecting the airport to National Road 6.

The official inauguration of this airport, a momentous event on Cambodia's horizon, is scheduled for 16 November 2023. The prestigious ceremony will witness the presence of Samdech Hun Manet, Prime Minister of Cambodia, alongside high-ranking Chinese dignitaries.

BY VAN SOVANDY



OKHNA MONG RETHTHY TO BUILD 10KM TRUNK ROAD PROJECT FOR AGRO-TOURISM RESORT IN KAMPONG SPEU

Okhna Mong Reththy has unveiled plans for a 10-kilometre trunk road within the Mong Reththy Sen Chey agro-tourism development resort. This visionary project is poised to draw national and international tourists, as announced on Mong Reththy's official Facebook page on 29 September 2023.

The proposed lorry road will stretch for a total of 10,000 metres (equivalent to 10 kilometres), with the road comprised of a 5,000-metre route to the destination and another 5,000-metre section for the return journey. The endeavour will commence with the deployment of the first batch of 50 lorries.

Undertaking this ambitious construction project comes with its unique challenges, particularly due to the need to traverse numerous waterfalls and streams along the way. As such, it is estimated that the project will span between 10 to 12 months to complete.

Furthermore, Neak Okhna Mong Reththy envisions another addition to the Mong Reththy Sen Chey agro-tourism development resort—a 5-kilometre road. This road will serve as a gateway to beckon both local and international travellers who seek solace in the pristine air and lush mountainous forests of Kram Thmor, a mere 50 kilometres away from the bustling heart of Phnom Penh.



CAMBODIA WELCOMES US\$11.3M INVESTMENT FOR TWO NEW FACTORIES IN KAMPONG SPEU & SVAY RIENG

The Council for the Development of Cambodia's (CDC) has given the green light to two companies set to invest a total of US\$11.3 million in establishing two factories. These ventures are expected to generate a total of 1,289 job opportunities, benefitting residents of Svay Rieng and Sihanoukville. The CDC announcement on 28 September 2023, highlighted these forthcoming industrial endeavours.

The first company, "TW LIGHTS CO., LTD," is investing US\$5.8 million in a factory that will manufacture light bulbs in Otapoung village, Rokar Koh commune, Kong Pisey district, Kampong Speu province. The project is set to create employment for approximately 740 Cambodians.

The second firm, "G.U INDUSTRIAL CO., LTD.," is earmarking US\$5.5 million for the establishment of a factory dedicated to the production of Christmas trees, Christmas tree decorations, and assorted decorative lamps. The facility will be situated in the Manhattan Svay Rieng Special Economic Zone, Svay Rieng province, and is projected to provide job opportunities for around 549 people.





CDC Approves 74 Projects Worth Over US\$760 Million in Q2

Cambodia's investment climate continues to improve as the Council for the Development of Cambodia (CDC) has given the green light to 74 new investment projects in the second quarter of 2023. This surge represents a remarkable 45% increase compared to the same period last year.

According to a recent report from the Ministry of Economy and Finance issued on 25 September, the cumulative investment capital earmarked for these approved projects stands at an impressive US\$760 million. This figure demonstrates an impressive 63% escalation from the previous year.

Among these promising ventures, 19 projects have found homes in the country's special economic zones, marking a robust 72% increase. These initiatives are set to infuse a total investment capital of US\$260 million into these economic hubs.

Beyond the special economic zones, Cambodia's investment landscape continues to flourish. A total

of 55 new projects have been approved outside the zones, reflecting a substantial 37% uptick. These projects collectively account for an investment of US\$500 million, underlining a substantial 32% increase.

These newly sanctioned projects also bear great news on the employment front. They are projected to generate job opportunities for approximately 78,000 individuals, signalling a remarkable 134% rise.

The upswing in new investment projects can be attributed to strategic investments in sectors such as animal husbandry, food processing, cassava and banana processing, island tourism development, tourism centres, and the expansion of special economic zone initiatives.

Cambodia's investment landscape remains vibrant and open for investors, paving the way for sustained economic growth and development in the region.



BY CHANCHHAYA

JAPANESE INVESTORS FORGE PATH TO DEVELOP CONSTRUCTION TECHNICAL TRAINING SCHOOL IN CAMBODIA

Japanese investors have unveiled ambitious plans to establish a state-of-the-art construction technical training school in Cambodia, marking a significant stride in the realm of skill development and bilateral cooperation.

This exciting revelation came to light during a high-level meeting held on 4 October, where former Japanese Minister of Justice, Iwaki Mitsuhide, along with representatives from Japanese organisations like Kanzen, Fukagawa, and SP Creation, engaged in discussions with HE Tuy Ry, Cambodia's Ambassador to Japan.

The Royal Embassy of Cambodia in Japan subsequently issued a statement, affirming this groundbreaking initiative. Iwaki Mitsuhide also took this opportunity to introduce an upcoming venture, the establishment of a sister city relationship between Iwaki, Fukushima Prefecture, and a Cambodian city or province. The meeting on 4 October 2023, solidified the commitment of Japanese investors to explore opportunities for investment in Cambodia.



The Japanese delegation's proposals are poised to play a pivotal role in Cambodia's development landscape.

In response, the Cambodian Ambassador expressed his heartfelt appreciation for these two significant projects, emphasising their paramount importance for Cambodia's progress. He affirmed that the embassy would work closely with relevant institutions in Cambodia to facilitate and realise these ventures, underscoring their potential to drive the nation's growth.

This constructive collaboration not only signifies a strong bilateral partnership but also holds the promise of enhancing Cambodia's workforce through advanced technical training, aligning with the nation's vision for sustainable development.



THAIBEV TO ESTABLISH A US\$108 MILLION BEVERAGE POWERHOUSE IN CAMBODIA

ment, amounting to 4 billion baht, is earmarked for the establishment of a cutting-edge beverage factory within the heart of Cambodia. Out of this sum, 3 billion baht is dedicated to constructing warehouses and cutting-edge biological plants, bolstering the company's strategic positioning.

Mr Sirivadhanabhakdi emphasised that the decision to channel these resources into Cambodia aligns perfectly with the region's economic revival, particularly in the tourism and food and beverage sectors. ThaiBev is steadfast in fortifying its brand presence and market influence through a diverse portfolio of business initiatives, aimed at staying highly competitive in dynamic markets.

In a notable development, Michel Chye Hin Fah, the head of the company's brewery division, confirmed that ThaiBev's foray into Cambodia includes the establishment of its inaugural brewery, projected to be fully operational within two years. This strategic move is bolstered by Cambodia's robust economic growth and tremendous potential in the beverage industry.

The brewery is slated to boast an impressive production capacity, estimated at approximately 50 million hectolitres, equating to a staggering 5 billion litres annually.

Beyond Cambodia, ThaiBev has expanded its footprint to Vietnam with dedicated production facilities. However, these endeavours come with their unique set of challenges, primarily stemming from fluctuating consumption patterns amidst economic fluctuations. Consequently, the construction of the new factory in Cambodia is expected to serve as a pivotal logistical hub, facilitating the seamless distribution of ThaiBev's diverse range of beer and beverages to the thriving Vietnamese market.

Thai Beverage (ThaiBev), a prominent ASEAN food and beverage conglomerate listed in Singapore, is poised to make a significant mark in Cambodia with a staggering investment of 4 billion baht (equivalent to US\$108 million). Their grand plan includes the construction of a state-of-the-art beverage and beer factory, as reported by the Bangkok Post on 4 October 2023.

Thapana Sirivadhanabhakdi, CEO of ThaiBev, unveiled their ambitious strategy to allocate 7 billion baht (around US\$189 million) for expansive business ventures, both domestically and internationally. Commencing from 1 October, this financial commitment underscores their relentless pursuit of growth and excellence.

A substantial portion of this substantial invest-

PPAP REPORTS US\$23 MILLION EARNINGS FOR FIRST EIGHT MONTHS OF 2023, SEES 9% DECREASE

In the first eight months of 2023, the Phnom Penh Autonomous Port (PPAP) disclosed earnings amounting to US\$23,431,210. However, this figure represents a 9% decrease when compared to the corresponding period last year. This financial update was officially released in a press statement by the Phnom Penh Autonomous Port on 13 September 2023.

The reported total revenue for the Phnom Penh Autonomous Port is derived from three primary sources. Firstly, revenue from port operations contributed US\$19,779,307, which reflects a 12% decrease. Secondly, revenue from the Port Au-

thority amounted to US\$3,122,485, marking a 10% increase. Lastly, revenue from other services witnessed a substantial boost, reaching US\$529,418, a notable increase of 165%. It's important to note that these total revenue figures have not yet undergone an audit.

In August 2023, the Phnom Penh Autonomous Port generated US\$3,443,919 in earnings, although this amount remains unaudited and represents a 6% decrease in comparison to the same period last year.



BY VAN SOVANDY

US\$19M SIEM REAP REFERRAL HOSPITAL 100% COMPLETED: A NEW DAWN IN HEALTHCARE BECKONS

Construction on the new US\$19 million Siem Reap Referral Hospital surgical service centre is now complete and is scheduled to be officially inaugurated in the near future. This state-of-the-art healthcare facility, realised through generous grants from the Japanese government, is poised to revolutionise healthcare services in the province.

The completion of this cutting-edge surgical service centre marks a significant milestone in the partnership between Cambodia and Japan through the Japan International Cooperation Agency (JICA). This transformative healthcare facility is a testament to the shared commitment to enhancing medical services and providing top-notch healthcare access to the people of Siem Reap and beyond.

Dr Kros Sarath, Director of the Health Department of the Siem Reap Provincial Administration, expressed immense optimism about the future of healthcare in Siem Reap. He emphasised that this achievement not only modernises healthcare services, especially in surgery and emergency care, but also underlines the pivotal role Siem Reap plays in healthcare excellence.

Although the new surgical centre is equipped with modern in-



frastructure and cutting-edge medical equipment, it is equally vital to address the need for skilled healthcare professionals. This twofold approach - advanced infrastructure and a skilled workforce - is expected to usher in a new era of high-quality and efficient healthcare services.

MOE INITIATES WATER PURIFIER INSTALLATIONS IN COMMUNITIES & SCHOOLS TO COMBAT PLASTIC WASTE



tivating cleaner households and communities, recognising their potential to attract tourists. Additionally, the provision of waste receptacles is a key priority in managing solid waste effectively.

To curb the consumption of plastic bottles, the ministry is set to distribute water purification machines to communities and schools. The rationale behind this move is to encourage individuals to utilise these machines, thereby reducing their reliance on single-use plastic bottles. By ensuring access to clean water, individuals can conveniently refill their bottles, contributing to a reduction in plastic waste.

In an effort to combat the pervasive issue of plastic waste, Cambodia's Ministry of Environment is embarking on an ambitious plan to install water purifiers in communities and schools across the nation. This eco-conscious initiative was announced by HE Eang Sophalleth, Minister of Environment, during a pivotal meeting on 22 September 2023, with Ministry of Environment. Meloney Lindberg, Country Representative of the Asia Foundation. The objective is to bolster cooperation on urban solid waste management and foster cleaner, more sustainable communities.

Minister Eang Sophalleth underscored the ministry's commitment to reducing plastic usage by initiating campaigns such as "Today I Do Not Use Plastic Bags." This drive emphasises the importance of cul-

Minister Sophalleth stressed the significance of behavioural change within communities, asserting that it plays an indispensable role in effective solid waste management. In this regard, the ministry has been engaged in educational efforts aimed at transforming negative habits into positive ones. These initiatives include discouraging practices like forest tree cutting by promoting fruit crop cultivation and eco-friendly tourism services in protected areas. These endeavours not only benefit the environment but also improve the livelihoods of local communities.

The collaboration between the Asia Foundation and Cambodia's Ministry of Environment holds promise in advancing urban solid waste management. Their joint efforts involve comprehensive research methodologies to compile and analyse vital legal documents related to this crucial facet of environmental stewardship. Ultimately, these initiatives aim to enhance the efficiency and effectiveness of solid waste management practices.

Cambodia's Construction Material Imports Reach **US\$921** **Million in H1**

In the first half of 2023, Cambodia imported construction materials worth an impressive US\$921 million, signaling a robust market for development, according to a dynamic report from the Ministry of Economy and Finance revealing that 1,849 construction permits have been approved.

While this figure reflects a 6.3% decrease from the same period in the previous year, other statistics tell a compelling story. Despite 151 fewer approved construction permits, constituting a 7.6% drop, the total construction area expanded substantially by 138%, reaching 6.8 million square metres. Equally striking is the surge in investment

volume, which soared to US\$2,759 million, marking a noteworthy 128% increase compared to the previous year.

The report astutely observes that, even amidst the "new normal," Cambodia's construction sector remains resilient. While the number of projects may be declining, the sector's vitality is evident in the substantial construction areas and burgeoning investments. These positive signs affirm that the projects undertaken recently predominantly comprise large-scale, impactful developments.



BY CHEA VANNAK

INAUGURATION OF CAMBODIAN-CHINESE TRADITIONAL MEDICINE RESEARCH CENTRE AT PREAH KOSOMAK HOSPITAL

A significant step towards advancing healthcare in Cambodia was celebrated on 12 October 2023, as the Cambodian-Chinese Traditional Medicine Research Centre within the Cambodia-China Friendship Hospital Preah Kosomak was officially inaugurated. This momentous occasion was hosted by HE Professor Chheang Ra, Cambodia's Minister of Health.

During the inauguration, HE Minister Chheang Ra emphasised the Ministry of Health's unwavering support for the establishment of the Cambodian-Chinese Traditional Medicine Research Centre.

He hailed this collaboration as a remarkable achievement, a testament to the invaluable bonds forged between the two nations through their enduring friendship. The establishment of this research centre



stands as a shining example of the comprehensive strategic partnership between Cambodia and China, echoing their shared commitment to the well-being of the people of Phnom Penh and the entire nation.

This state-of-the-art research centre, a testament to this flourishing partnership, was brought to fruition over a span of 19 months. The centre promises to usher in a new era of traditional medicine research, offering hope and healing to countless individuals in Cambodia and beyond.

JAPAN PROVIDES GRANT TO CONSTRUCT TECO SANTEPHEAP MUSEUM IN SIEM REAP

struction for the Techo Santepheap Museum, scheduled to begin in November 2023. This awe-inspiring project is earmarked for completion in mid-2025, promising to be a beacon of knowledge and reflection.

Sprawling over a vast 12-hectare expanse in Trapeang Thom commune, Bakong district, Siem Reap province, the museum's strategic location near the Siem Reap Angkor Thmey International Airport and National Road 6A is poised to make it a prominent cultural landmark. With an astonishing price tag of US\$17.17 million, graciously furnished by the Japanese government, the Techo Peace Museum is poised to be a testament to the enduring bonds between nations.

The mission of the Techo Peace Museum extends far beyond bricks and mortar. It aspires to curate and present the profound tapestry of Cambodia's history, the harrowing memories of war, and the immeasurable value of peace. This undertaking is not just for the national populace; it seeks to be a guiding light for generations of young Cambodians, imparting the lessons of peace and nurturing an aversion to the scourge of war.

The Cambodian government is set to construct the illustrious Techo Peace Museum in Siem Reap, with the generous backing of the Japanese government contributing over US\$17 million. This extraordinary initiative seeks to illuminate Cambodia's rich history, its struggles with war, and the precious gift of peace.

The Director General of the Cambodian Mine Action Center, Mr Heng Ratana, unveiled on 5 October the imminent commencement of con-





Chinese Railway Company Commits Over **US\$5bn** for **Ambitious Cambodian Railway** **Network Expansion**

China Railway Construction Corporation (CRCC) is poised to propel Cambodia's infrastructure development forward with a colossal investment exceeding US\$5.3 billion, spanning a total of 53 strategic projects.

The Chairman of the Board of Directors of CRCC, Mr Wang Jianping, unveiled this ambitious vision during an audience with Cambodian Prime Minister Hun Manet in Beijing on 17 October. The focal point of this extensive commitment is the transformation and expansion of Cambodia's railway network, ultimately fostering comprehensive national connectivity.

CRCC's unwavering commitment to Cambodia's development extends beyond railways. The company envisions participation in three pivotal projects: an e-government data management center, the Phnom Penh-Siem Reap and Phnom Penh-Poipet railway initiatives, and a momentous water supply project encompassing provinces along the Mekong River.

Prime Minister Hun Manet expressed his support for CRCC's expansive undertakings in Cambodia. The water supply and rail systems take precedence, as they are integral components in fortifying the nation's logistical framework while paving the way for increased investments across various sectors.

Prime Minister Hun Manet articulated a two-pronged vision for Cambodia's railway system. First, a comprehensive feasibility study for the enhancement and modernisation of the existing rail network.

Second, a forward-looking plan to interconnect key railway systems, specifically the Phnom Penh-Bavet and Poipet-Siem Reap lines. Furthermore, an ambitious endeavour to link Cambodia's rail system with the Vietnamese border, achieved through strategic corridors traversing Stung Treng and Monduliri provinces.



BY VAN SOVANDY

BOEUNG CHOEUING EK WASTEWATER TREATMENT PLANT AT 99% COMPLETION, PROMISING A CLEANER FUTURE

In an extraordinary feat of engineering and environmental stewardship, the construction of the Boeung Choeung Ek Water Treatment Plant, with an estimated value exceeding US\$20 million, has reached an impressive 99% completion as of 30 October 2023, and is poised for full operational status by November 2023.

This remarkable progress report was unveiled by the Department of Public Works and Transport of Phnom Penh on the mentioned date.

Upon full operation, this state-of-the-art wastewater treatment plant is geared to manage a staggering 5,000 cubic metres of wastewater each day. This monumental endeavour also encompasses the establishment of 22 pumping stations, each capable of efficiently pumping 468 cubic metres of water per hour.

The realisation of this essential facility has been made possible through the benevolence of the Government of Japan, who have generously extend-



ed a grant exceeding US\$20 million. Spanning across 3 hectare of Prek Ta Kong 1 village, Chak Angre commune, this treatment plant is a testament to the collaborative spirit of international cooperation.

The groundbreaking ceremony, which marked the commencement of this pivotal project, was a momentous occasion presided over by Cambodia's Former Prime Minister, Samdech Techo Hun Sen, and Mr Mikami Masahiro, the Ambassador of Japan to Cambodia.



NR 33 REHABILITATION GAINS MOMENTUM: 40% COMPLETION READY FOR SEA FESTIVAL

Corporation (CRBC) and a representative from Guangzhou Wang An Technical Advisory Company, provided an opportunity to assess progress. The project's advancements are impressive, with key milestones already met:

1. Road Widening: Approximately 52.57 kilometres of the road have been cleared and widened to accommodate the growing traffic demands.
2. Sub-grade Work: An impressive 49.87 kilometres of sub-grade work have been successfully executed, ensuring a solid foundation for the road.
3. Sub-Base Paving: The sub-base has been paved over 37.66 kilometres, enhancing the road's structural integrity.

HE Secretary of State Pal Chandara has emphasised the importance of maintaining safety on-site. Measures include prominently placed warning signs, traffic diversion signs, and adequate safety equipment to facilitate the movement of goods and people. Ensuring the well-being of the local community is a priority, particularly as preparations intensify for the forthcoming Sea Festival.

This extensive project, designed to revitalise National Road 33, has been allocated more than US\$61 million in funding. This funding comprises a concessional loan from the Government of the People's Republic of China, supplemented by the contributions of the Royal Government of Cambodia, which is earmarked for mitigating impacts and taxes.

Progress on the rehabilitation of Cambodia's vital National Road 33 is well underway, with completion inching closer to reality. As of 27 October 2023, the ambitious project, aimed at enhancing the quality of this crucial transport artery, has reached nearly 40% completion. This substantial achievement underscores the government's commitment to ensuring the road is ready for the upcoming Sea Festival.

A recent site visit led by HE Pal Chandara, Secretary of State of the Ministry of Public Works and Transport, along with a technical working group from China Bridge and Road



Gov't Unveils 15 Land & Construction Policies for Advancing Urban Development

In an effort to bolster urban planning and construction in Cambodia during its seventh mandate, the Ministry of Land Management, Urban Planning, and Construction has introduced 15 pivotal policy priorities. HE Say Sam Ai, Deputy Prime Minister and Minister of Land Management, Urban Planning, and Construction, unveiled these policies during a recent meeting with ministry civil servants on 29 September 2023, emphasising their significance in shaping Cambodia's urban landscape.

The 15 key policies encompass a comprehensive approach to urban development, reflecting a commitment to modernisation and sustainable growth:

1. Realistic Policy-Making: Prioritising policies grounded in practicality.
2. Legal Framework Enhancement: Ensuring that the legal foundation aligns with contemporary needs.
3. Efficient Public Institutions: Creating modern, automated administrative systems for streamlined operations.
4. Enhanced Public Services: Facilitating transparent, efficient, and reliable public services.
5. Accelerated Land Registration: Providing land titles swiftly for economic security and land tenure.
6. Effective Land Management: Aligning land management with socio-economic development objectives.
7. Smart Urban Planning: Developing cities that are clean, smart, and desirable to live in.

8. Promoting Khmer Architecture: Fostering Khmer architectural style and ensuring construction quality and safety.

9. Housing Initiatives: Preparing suitable housing options with harmonious environments.

10. Enhanced Inspection and Audit: Improving service quality, resolving land disputes efficiently, and expediting registrations.

11. Social Land Concessions: Supporting community development, sustainable livelihoods, and family economies through housing and social land initiatives.

12. International Cooperation: Prioritising the nation's best interests in international relations.

13. Human Resource Development: Building technical skills and enhancing participation in modern administration.

14. Public Awareness: Enhancing Cambodia's international reputation and providing comprehensive information to the public.

15. Security Focus: Strengthening cooperation with development and ASEAN partners to ensure political and economic stability.

These policies underscore Cambodia's commitment to advancing urban development while maintaining a balance between domestic and foreign policy, reinforcing the country's stance on political and economic security. The government's proactive approach aims to drive sustainable growth and enhance the quality of life for its citizens.

BY VAN SOVANDY



GOV'T GREENLIGHTS CUTTING-EDGE DATA CENTRE IN HEART OF PHNOM PENH

The future of digital innovation in Cambodia has taken a resounding step forward with the approval of a groundbreaking project: the establishment of a cutting-edge data centre in the heart of Phnom Penh. The decision comes from the Council for the Development of Cambodia (CDC), and promises to usher in a new era of technological advancement after the CDC approved the project on 18 October 2023.

This technological milestone unfolds under the banner of "TELCOTECH LTD.," a forward-looking private company prepared to invest in the establishment and operation of this state-of-the-art data centre. Nestled within the modern Kampus Building on Monivong Blvd, in the bustling Sangkat Tonle Bassac, Khan Chamkarmon, Phnom Penh, this initiative signifies a significant leap in Cambodia's technological prowess.

With a proposed investment of approximately US\$27.7 million, the data centre is not merely a hub for digital information; it's a beacon of progress, set to create 47 skilled jobs that will contribute to Cambodia's growing digital economy.

By establishing a world-class data centre right in the heart of its capital, the kingdom sets the stage for a more connected and technologically advanced future.



SIEM REAP RECEIVES A HEARTFELT GIFT: CARDIAC SURGERY (PCI) BUILDING FUNDED BY CHRISTIAN ASSOCIATION

The Church of Jesus Christ of Latter-day Saints is set to contribute to the Siem Reap Provincial Referral Hospital by constructing a state-of-the-art Cardiac Surgery (PCI) building. This philanthropic endeavour was unveiled during a meeting between Mrs You Sophea, Deputy Governor of Siem Reap, and the Christian association on 10 October 2023.

The project outlines the construction of a two-storey Cardiac Surgery (PCI) building, accompanied by a three-storey blood centre equipped with modern facilities for vascular examinations, cardiology, and emergency treatments. Approval from the association's president is

pending, having already received a green light from the group's Asia president.

The Christian association's goodwill doesn't end here. Their commitment to the development of Siem Reap has taken various forms, including:

1. **Educational Endeavours:** The association has actively participated in school development. It's either repaired or constructed a total of 12 school buildings. Their involvement extends to three ongoing projects, such as bathroom renovations, school building improvements, incinerator installations, pathway construction, water filter provision, and nutritional assistance to 500 underprivileged families each month.

2. **Sot Nikum Hospital:** This hospital has been a beneficiary of the association's generosity. They've assisted in resolving the hospital building's drainage system and the community's drainage canal. Furthermore, they've breathed new life into old hospital structures, building emergency rooms, laboratories, operating rooms, and supplying new generators for hospital use. The association also undertook repairs and the installation of oxygen networks.

Cambodia Attracts 191 Projects Worth Over US\$3.7 Billion in 9 Months

In a significant boost to Cambodia's economic prospects, the Council for the Development of Cambodia has given the green light to 191 fresh production expansion and investment projects in the first three quarters of 2023, marking an increase from the 150 recorded during the same period the previous year.

These collective production expansion and investment endeavours have injected a substantial US\$3.7 billion into the Cambodian economy, rising from the US\$3.459 billion invested during the corresponding period in the preceding year.

A recent report delves into these developments, revealing a detailed breakdown. Among these, 50 investment projects are nestled within special economic zones, boasting a cumulative investment capital of US\$639 million. Additionally, 141 other investment projects are set outside the special economic zones, carrying a total investment capital of US\$3.125 billion.

September alone bore witness to the Council for the Development of Cambodia's unwavering commitment to fostering economic growth. During this month, it gave the nod to 27 fresh investment projects and production expansion endeavours, amassing a striking US\$1.6 billion in investment capital. Notably, these ventures collectively have the potential to create over 32,000 employment opportunities.

China takes the lead as Cambodia's foremost foreign investor, accounting for a substantial 76% of total investments during the first nine months of 2023. The roster of investors also encompasses local entrepreneurs, along with capital flows from Malaysia, Singapore, Vietnam, Korea, Thailand, the United States, Brunei, Sweden, Canada, Samoa, and the British Virgin Islands.



BY CHEA VANNAK

KOH TONSAY - ANGKOL BEACH ROAD 80% COMPLETE: GAME-CHANGER FOR KEP TOURISM

In picturesque Kep province, construction of the much-anticipated road linking Koh Tonsay beach to Angkol beach has surged ahead, reaching an impressive 80% completion as of 18 October 2023.

Governor of Kep Province HE Som Piseth enthusiastically shared this update with AKP, underlining the critical role this project plays in bolstering Kep's burgeoning tourism industry. This 11-kilometre road, which gracefully follows the coastline, will span from Koh Tonsay port to Angkol beach. It is set to become a lifeline for the province, enhancing connectivity and beckoning visitors to explore the natural beauty and serene shores of Kep.

Crucially, this transformational project has been made possible through the generous sponsorship of the Asian Development Bank (ADB), with an investment of approximately US\$10.5 million. It symbolises not only a road but also the path towards greater prosperity for Kep.

Governor HE Som Piseth firmly believes this route will emerge as a vital tourist artery, seamlessly linking Kep and Angkol beaches. By providing this connection, the road will alleviate congestion at the Kep beach resort, allowing for a more relaxed and enjoyable experience for visitors. The po-



tential of this project to double the influx of tourists to Kep is an exciting prospect for the region's future. The construction team has been urged by HE Som Piseth to accelerate their efforts in preparation for the Sea Festival, a grand event scheduled for early December 2023. With the completion of the coastal road, the festival is poised to be an extraordinary occasion, welcoming visitors to Kep's rejuvenated and inviting shores.

This coastal road initiative is a pivotal component of the second phase of the Asian Development Bank's (ADB) tourism infrastructure project. Alongside the road project, the ADB's involvement extends to two additional sub-projects: a landfill and the much-anticipated Koh Tonsay port project, all of which are anticipated to elevate Kep's appeal and vitality.



LANDMARK ACHIEVEMENT: CAMBODIA'S LARGEST MEDICAL FACILITY, OFFICIALLY UNVEILED

Dr Suon Samith, Director of Techo Santepheap National Hospital, elaborated on the institution's pioneering approach, stating, "When patients arrive at the hospital, they will not have to worry about any resources, whether they can afford it or not. If they are unable to bear the expenses, displaying their poverty card or social security card will suffice. Moreover, if they find themselves without any means, the hospital will extend its services free of charge. Typically, patients who seek treatment will receive care for a wide array of ailments without the burden of financial documentation. Our primary focus is on delivering advanced medical services to patients."

Dr Samith further noted, "Post-treatment, patients can approach the hospital for any inquiries, or our staff may initiate these discussions upon the conclusion of treatment." The hospital's significance is underscored by Samdech Techo Hun Sen, former Prime Minister of the Kingdom of Cambodia, who announced that individuals would have access to Techo Santepheap Hospital, the nation's largest and newest medical facility, free of charge.

An essential facet of this remarkable institution is its upcoming transformation into a specialised hospital catering to cancer patients, with a particular emphasis on women's health. Samdech Techo Hun Sen conveyed this vision during a ceremony inspecting the hospital's construction progress on 19 January 2023, highlighting the nation's unwavering dedication to advancing healthcare services and making them accessible to all.

A momentous milestone in Cambodia's healthcare landscape was reached as Techo Santepheap National Hospital, the nation's largest medical institution, was formally inaugurated after a dedicated 12-month construction period. The official inauguration ceremony, presided over by Prime Minister Hun Manet on 24 October 2023, marked the beginning of a new era in healthcare accessibility for the people of Cambodia.

This hospital, nestled within the sprawling 7-hectare landscape of Kob Srov Thom village, Sangkat Kork Roka, Khan Prek Pnov, boasts a grand total of 11 buildings and an astounding capacity of 10,000 beds. This monumental achievement represents a testament to Cambodia's commitment to providing world-class healthcare facilities to its citizens and the region.



China Datang Corp. Pledges Monumental US\$600m Injection to Cambodia's Power Development

In a significant development that promises to reshape Cambodia's energy landscape, China Datang Corporation Ltd. has committed to a staggering US\$600 million increase in its existing investments in Cambodia's energy sector.

This announcement emerged during a pivotal meeting at the "Third Belt and Road" forum held in Beijing on 16 October 2023. Samdech Hun Manet Prime Minister of Cambodia convened with Mr Zou Lei, Chairman of the Board of China Datang Corporation Ltd. Their discussions illuminated the remarkable potential for cooperation and growth within Cambodia's burgeoning energy sector.

Mr Zhou Lei, Chairman of the Board, said that China Datang Corporation Ltd. is already actively engaged in Cambodia's energy progress with two instrumental projects. The first endeavour encompasses a 120-megawatt hydropower project coupled with a transformative transmission line initiative.

The second feat extends to a 290-kilometre high-voltage substation, threading from Phnom

Penh to Battambang. These projects underline China Datang's commitment to harnessing Cambodia's energy potential.

Mr Ley shared his unwavering confidence in the leadership of Prime Minister Hun Manet. This confidence is vividly manifested through a resolute pledge to bolster investments with an additional US\$600 million infusion. These funds are earmarked to fortify Cambodia's renewable energy arsenal, emphasising solar and wind power. This generous commitment is poised to play an instrumental role in realising the Cambodia government's vision, encapsulated in the Pentagon Strategy of the seventh mandate.

Prime Minister Hun Manet reciprocated with ardent support and encouragement. He embraced China Datang's comprehensive role in Cambodia's energy endeavors, particularly highlighting technology transfer and renewable energy investments. Additionally, he underscored the nation's commitment to harnessing new technologies to elevate efficiency and bolster price competitiveness.

BY VAN SOVANDY

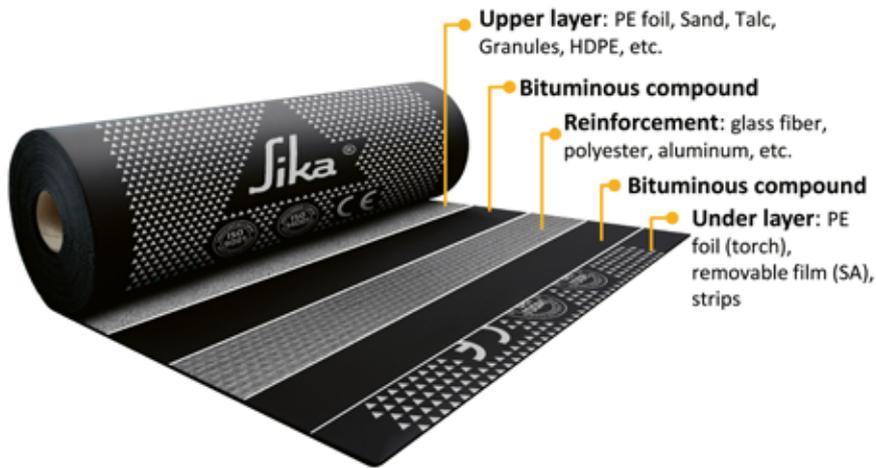


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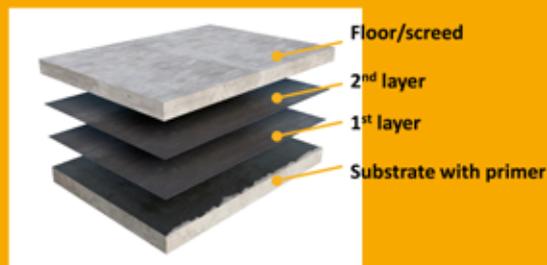
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Chinese Firm Commits to US\$3bn Investment in Cambodia's Energy Development

In a remarkable leap towards Cambodia's energy sector development, China Machinery Engineering Corporation (CMEC) has unveiled a groundbreaking plan to co-invest approximately US\$3 billion in Cambodia's burgeoning gas energy industry.

This momentous decision was announced following a high-level meeting between Samdech Hun Manet, Cambodia's Prime Minister, and Mr Wang Bo, Chairman of the Board of CMEC, held during the "Third Belt and Road Forum" in Beijing.

During the meeting, Mr Wang Bo articulated CMEC's ambitious vision, declaring their intention to embark on a substantial ten-year journey of collaboration with two prominent Cambodian companies, pooling resources and expertise to propel Cambodia's gas energy sector to new heights.

"In the coming decade, CMEC is poised to jointly invest around US\$3 billion with two Cambodian firms into Cambodia's burgeoning

gas energy sector," emphasised Mr Wang Bo, signalling a substantial commitment to Cambodia's growing energy landscape.

In response, Prime Minister Hun Manet wholeheartedly welcomed and endorsed CMEC's increased involvement in Cambodia, recognising the substantial positive impact such investments would have on the nation's growth and prosperity.

CMEC, a subsidiary of SINOMACH, is an industry leader specialising in water, energy, and infrastructure. With an established track record of successful projects in Cambodia, CMEC's latest commitment further solidifies its commitment to the nation's development.

As Cambodia continues its journey towards greater prosperity, the partnership with CMEC signifies a resounding vote of confidence in the nation's potential.



BY VAN SOVANDY

Cambodia's Robust Construction Sector Fuels **US\$280 Million Iron & Steel Imports** in Nine Months



Amidst Cambodia's burgeoning construction industry, iron and steel imports have surged, with the first nine months of 2023 witnessing over US\$280 million worth of these crucial materials entering the country. This figure represents a substantial 3.2% increase from the previous year, as reported by the General Department of Customs and Excise in their latest release on 10 October .

According to the report, imports of iron and steel constitute 1.5% of the US\$18.21 billion total import for the three quarters, underlining the industry's significance in Cambodia's economy

The month of September, however, saw a marginal decline in iron and steel imports, dropping 3.2% year-on-year to US\$27 million.

Despite this, Cambodia's economy remains on an upward trajectory. The World Bank has recently projected a growth rate of around 5.5% for 2023, which is set to escalate further to 6.1% in the following year.

In contrast, the Asian Development Bank (ADB) revised its earlier forecast for Cambodia's 2023 economic growth, adjusting it slightly downward from 5.5% to 5.3% in its 20 September 2023 report.

This surge in iron and steel imports is a testament to Cambodia's robust construction sector, which continues to be a pivotal driver of the nation's economic growth, supported by exports of garments, tourism, agriculture, and the real estate industry.



BY CHEA VANNAK



CAMBODIA INKS LANDMARK AGREEMENTS WITH CHINESE CORPORATE GIANTS ON THREE TRANSFORMATIVE PROJECTS

The Cambodian government has forged pivotal agreements with Chinese corporate giants on three transformative development projects. These monumental partnerships, unveiled during the "Third Belt and Road Forum" in Beijing, promise to reshape Cambodia's technological landscape and boost its economic prowess.

Under the leadership of Prime Minister Hun Manet, the Royal Government of Cambodia signed a groundbreaking framework agreement for the "Funan Techo Canal" waterway project with China Bridge and Road Corporation.

The Council of Ministers has greenlit the implementation of the Tonle Bassac Navigation and Logistics System Project, christened the "Funan Techo Canal". This ambitious endeavour, valued at an impressive US\$1.7 billion, is set to grace the waterways and will unfold over a span of four years.

Cambodia is set to become a trading partner with the e-commerce giant Alibaba, as a partnership with the Electronic World Trade Forum (eWTP) has received the Royal Government's seal of approval. This collaboration aims to foster a Cambodian technology nursery that will drive exports and galvanise the nation's e-commerce markets. Moreover, it's designed to equip Cambodian talents with advanced digital technology and bolster the burgeoning tourism sector.

Simultaneously, the Cambodian government has inked an agreement with tech titan Huawei Technologies Co., Ltd., marking a significant leap into the digital realm. This accord, initiated by the Ministry of Posts and Telecommunications, signals a transformative journey towards advancing Cambodia's digital sector.

These landmark agreements between Cambodia and China are not only symbolic of their unshakable diplomatic ties but also hold the promise of tremendous progress and prosperity for the kingdom.



BY VAN SOVANDY



Unveiling New Kampong Speu Provincial Hall: A US\$10m Architectural Triumph

A momentous event unfolded in Kampong Speu as the new provincial hall, worth over US\$10 million, was officially inaugurated. The auspicious occasion was presided over by Samdech Hun Manet, Prime Minister of Cambodia, on 30 October 2023.

HE Vy Samnang, Governor of Kampong Speu Province, proudly shared details about the stunning administrative building. Sprawling across an impressive 18,078.17 square metres, the edifice boasts a total construction area of 12,526 square metres.

This architectural gem, with its three-storey height, stands as a testament to the province's progress. Notably, it was meticulously erected in 2017, utilising the provincial administration's budget.

The new provincial hall is more than just an administrative hub; it is a work of art, designed as an exhibition building. Crafted with luxurious wood and glass, it is elegantly fitted out with exquisite furniture. The infrastructure surrounding the provincial hall is a masterpiece in itself, featuring pristine straight lines, an efficient drainage system, a well-laid corrugated iron floor, and an exquisitely landscaped fire garden. The facility is thoughtfully illuminated, and its pathways are meticulously paved.

In addition to this remarkable inauguration, Kampong Speu province earned the prestigious designation of a demined province, reflecting its commitment to progress and safety.



BY VAN SOVANDY



China Spends US\$10bn to Dig Massive New Canal to Ease Trade Flow with ASEAN

Recognising that the eastern port where goods pass through the port near Taiwan looks unstable and is under US surveillance, China has invested a staggering US\$10.3 billion (equivalent to 72.7 billion yuan) to carve out the sprawling Pinglu Canal. Stretching over 134 kilometres, this monumental waterway links the Xijin Reservoir near Guangxi's vibrant capital city, Nanning, to the bustling port of Qinzhou in the south. This monumental endeavour, as reported by *asia.nikkei* on 30 May 2023, is poised to bolster maritime connectivity and reshape trade dynamics, marking a significant shift in China's approach to the Belt and Road Initiative.

Launched just a year ago, this project signifies China's strategic pivot towards maritime avenues for the Belt and Road Initiative, in contrast to the emphasis on land routes in previous years. Yang Jiang, an esteemed expert in China's politics and economy at the Danish Institute for International Studies, observes, "That's quite new," highlighting the innovative approach taken with the Pinglu Canal. This transformative canal was first conceptualised in a 2019 plan aimed at establishing China as a transportation powerhouse, diverging from the traditional focus on railway infrastructure.

In terms of scale and magnitude, the Pinglu Canal project is nothing short of astonishing. It involves the removal of an estimated 340 million cubic metres of earth and rock—three times the volume excavated for

the construction of China's iconic Three Gorges Dam, the world's largest hydroelectric plant.

Li Xiaoxiang, an official at the construction site, revealed that work is underway around the clock to meet the ambitious completion deadline of 2026. The canal's profound impact is already evident. Upon realisation, it is poised to shorten the shipping distance from inland river systems to the sea by a substantial 560 kilometres compared to the route via Guangzhou, potentially saving up to 5.2 billion yuan annually.

This ambitious waterway serves not only as a strategic trade enabler but also as a catalyst for regional economic growth. By establishing a cost-effective gateway in proximity to Southeast Asia, the Pinglu Canal is primed to stimulate industries in Guangxi and other underdeveloped regions in western China.

Intriguingly, geopolitics appears to be playing a role in expediting this endeavour. The Pinglu Canal is strategically positioned to foster and amplify burgeoning trade ties with the 10 members of the Association of Southeast Asian Nations (ASEAN). Remarkably, ASEAN and China have already emerged as each other's largest trade partners. Their two-way trade has soared by an astonishing 52% from 2019 to 2022, eclipsing even the impressive 20% increase observed with the European Union.



BY VAN SOVANDY



Bentley Systems Announces Executive Appointments

Changes Reinforce BSY's Organizational Sustainability and Contributions to Global Infrastructure Sustainability

SINGAPORE – Bentley Systems, Incorporated (Nasdaq: BSY), the infrastructure engineering software company, today announced executive appointments.

Kristin Fallon joins Bentley as Chief Marketing Officer, based in Annapolis, Maryland. Most recently, Fallon was Global Head of Brand and Digital Marketing at GE HealthCare, an \$18 billion medical technology and software company. Among many accomplishments, she led the company's rebranding as part of its separation from GE, for which she was named Communicator of the Year by the Association of National Advertisers. Prior to GE, she spent 10 years in international aid, leading marketing and communications for social, environmental, and economic development projects in Asia and Africa. Fallon earned a BA in economics at Wake Forest University and an MBA at the University of Maryland. She is a board member of the university's Center for Social Value Creation and a board member of the International Advertising Association.

Fallon succeeds Chris Bradshaw who takes on the newly created role of Chief Sustainability Officer, based in Easton, Maryland, bringing together Bentley's sustainability and education initiatives, with the objective of empowering Bentley's users to achieve sustainable development goals, while ensuring the next generation of engineers has the tools and knowledge to succeed.

Colin Ellam joins as Chief Executive Officer of Cohesive, Bentley's digital integrator business, based in Manchester, United Kingdom. Most recently, Ellam served as Global Head of Nuclear at Capgemini. He previously

led the Capital Projects business for Accenture in the U.K., providing consulting and technology services for the infrastructure sector, including Transport, Utilities, and Power. Ellam has worked across many geographies including Asia Pacific, Middle East, Europe, and Africa and lived and has worked in the United States for three years. He succeeds Mark Bew, who takes on an advisory role, having grown Cohesive into a global organization of more than 700 colleagues in 15 countries.

Oliver Conze joins as Senior Vice President, Bentley Infrastructure Cloud, based in Heidelberg, Germany. Most recently, Conze was Chief Product Officer at Customs4trade, a B2B SaaS startup automating international trade management, where he was responsible for product, technology, and operations. Previously, Conze spent 15 years at SAP, where he held a variety of executive roles in product management, portfolio strategy, and customer success. Conze earned a master's degree in industrial engineering at Karlsruhe Institute of Technology, an MS in Management Science at Stanford University, and a Ph.D. at University of St. Gallen.

Bentley Chief Operating Officer Nicholas Cumins, said, "This is a pivotal moment for the infrastructure sector and an exciting time to be in infrastructure engineering software. It is gratifying that Bentley Systems has attracted world-class talent to position the organization strongly for our next phase of growth and to help our users in the world's leading infrastructure organizations design, build, and operate more sustainable and resilient infrastructure."

About Bentley Systems

Bentley Systems (Nasdaq: BSY) is the infrastructure engineering software company. We provide innovative software to advance the world's infrastructure - sustaining both the global economy and environment. Our industry-leading software solutions are used by professionals, and organizations of every size, for the design, construction, and operations of roads and bridges, rail and transit, water and wastewater, public works and utilities, buildings and campuses, mining, and industrial facilities. Our offerings, powered by the iTwin Platform for infrastructure digital twins, include MicroStation and Bentley Open applications for modeling and simulation, Sequent's software for geoprofessionals, and Bentley Infrastructure Cloud encompassing ProjectWise for project delivery, SYNCHRO for construction management, and AssetWise for asset operations. Bentley Systems' 5,000 colleagues generate annual revenues of more than \$1 billion in 194 countries. www.bentley.com



BENTLEY SYSTEMS ANNOUNCES WINNERS OF THE 2023 GOING DIGITAL AWARDS IN INFRASTRUCTURE

Winners Announced at the 2023 Year in Infrastructure and Going Digital Awards Event in Singapore

SINGAPORE – Bentley Systems, Incorporated (Nasdaq: BSY), the infrastructure engineering software company, today announced the winners of the 2023 Going Digital Awards in Infrastructure. The annual awards program honors the extraordinary work of Bentley software users advancing infrastructure design, construction, and operations throughout the world.

Finalists presented their projects at the 2023 Year in Infrastructure and Going Digital Awards event in

Singapore before global press and 12 independent jury panels. The jurors determined the winners of the 12 award categories from 36 finalists that were shortlisted from over 300 nominations submitted by 235 organizations from 51 countries.

The winners of the 2023 Going Digital Awards in Infrastructure are:

Bridges and Tunnels

WSP Australia Pty Ltd.
Southern Program Alliance
Melbourne, Victoria, Australia

Construction

Laing O'Rourke
SEPA Surrey Hills Level Crossing
Removal Project
Melbourne, Victoria, Australia

Enterprise Engineering

Mott MacDonald
Standardising Delivery of
Phosphorus Removal Schemes for
the UK Water Industry
United Kingdom



Facilities, Campuses, and Cities

vrame Consult GmbH
Siemensstadt Square - Digital
Campus Twin in Berlin
Berlin, Germany

Process and Power Generation

Shenyang Aluminum & Magnesium
Engineering & Research Institute
Co., Ltd. (SAMI)
Digital Twin Application Project of
Electrolytic Aluminum Engineering
of Chinalco China Resources
Lvliang, Shanxi, China

Rail and Transit

AECOM Perunding Sdn Bhd
Johor Bahru-Singapore Rapid
Transit System
Malaysia and Singapore

Roads and Highways

I-70 Floyd Hill to Veterans Memorial
Tunnels Project
AtkinsRéalis
Idaho Springs, Colorado, United
States

Structural Engineering

Hyundai Engineering
Automated Design of Civil and
Architectural Structures with STAAD API
Seoul, South Korea

Subsurface Modeling and Analysis

Arcadis
South Dock Bridge
London, England, United Kingdom

Surveying and Monitoring

Italferr S.p.A.
The Digital Twin for Structural
Monitoring of St. Peter's Basilica
Vatican City

Transmission and Distribution

POWERCHINA Hubei Electric
Engineering Co., Ltd.
Full Lifecycle Digital Application on
Xianning Chibi 500kV Substation
Project
Xianning, Hubei, China

Water and Wastewater

Project Controls Cubed LLC
EchoWater Project
Sacramento, California, United
States

To learn more
about the Going
Digital Awards in
Infrastructure, click
here. scan QR code
for direct link.



Bentley Systems Recognises the Year in Infrastructure 2023 as Groundbreaking for Infrastructure Intelligence

Bentley Infrastructure Cloud Compounds Value of Engineering Data; iTwin Capabilities Added to Bentley Open Applications

SINGAPORE – At its annual Year in Infrastructure conference, Bentley Systems, Incorporated (Nasdaq: BSY), the infrastructure engineering software company, described 2023 as a “groundbreaking year” for infrastructure intelligence. Citing users’ projects, CEO Greg Bentley highlighted how infrastructure organizations are overcoming the engineering resource capacity gap through infrastructure intelligence strategies. When asked to quantify the engineering hours saved through digital advancements, the Going Digital Awards finalists reported significant median savings of 18%.

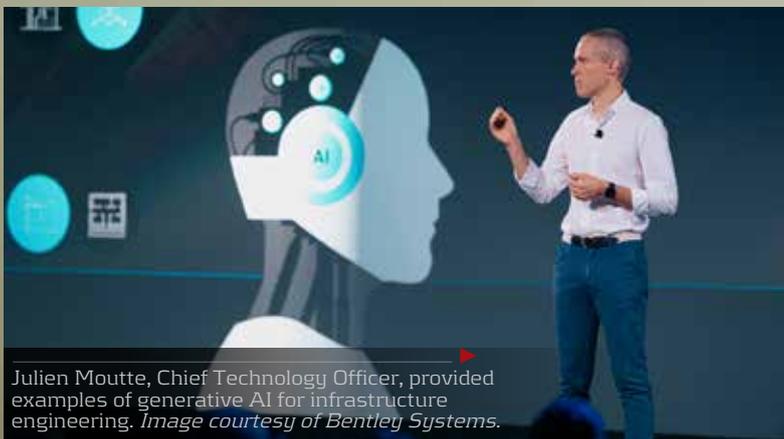
Engineering data serves as the foundation and digital twins as the building blocks of infrastructure intelligence. With iTwin Platform, engineering data in Bentley Infrastructure Cloud (ProjectWise for project delivery, SYNCHRO for construction, and AssetWise for asset operations) can be aligned, queried,

and managed to increase infrastructure intelligence over the lifecycle of projects and assets. Bentley Systems estimates that the company’s engineering users accumulate at least 100 million new unique digital components per month within their respective ProjectWise environments, teeing up potential infrastructure intelligence benefits across construction, operations, and maintenance. As an indication that digital twins are becoming mainstream, the proportion of Going Digital Awards finalists crediting iTwin has risen to 64% in 2023.

Greg Bentley highlighted multiple infrastructure intelligence strategies that organizations are using to further compound the value of their data, including reusing digital components, integrating subsurface modeling, and incorporating, into evergreen digital twins, operational data from IoT sensors, drones, and even crowdsourcing. He also explained how Going Digital Awards finalists and organizations in Singapore are accelerating their infrastructure intelligence through the use of AI.

Groundbreaking Infrastructure Intelligence in Singapore

In Singapore, the location for the 2023 Year in Infrastructure conference, digital twins are extensively used to optimize decision-making and operations:



Julien Moutte, Chief Technology Officer, provided examples of generative AI for infrastructure engineering. Image courtesy of Bentley Systems.

- PUB, Singapore's national water agency, is working in collaboration with Bentley Systems on a Singapore National Research Foundation-funded project to develop a new system in detecting and localizing water system anomalies and leaks in near real time. Through a high-fidelity digital twin, AI-based predictive models, and hydraulic network model calibration and simulation, the project could potentially help in improving network resilience and water conservation.

- SMRT Trains, the leading multi-modal public transport operator in Singapore, uses AssetWise Linear Analytics software as the basis for its Predictive Decision Support System to prioritize maintenance. The digital twin system has enabled SMRT to meet its service reliability targets by optimizing maintenance deployments.

- Singapore's Land Transport Authority (LTA) fully leverages Bentley Systems' EMME and DYNAMIQ mobility digital twin software for its long-term and short-term planning, including operational traffic models for traffic impact and scheme analysis. This includes using Bentley Systems' agent-based travel demand model.

- The Singapore Land Authority (SLA) is a leader in digital twin adoption. Dr. Victor Khoo, Director of Survey and Geomatics, SLA, joined the Year in Infrastructure conference to discuss Singapore's national digital twin journey and share how a 0.225-meter accurate nationwide reality mesh from aerial surveying is incorporated with extensive inputs from other mapping datasets to produce a complete digital twin of the city, which is then shared with multiple agencies and research institutes to support Singapore's sustainability initiatives.

Accelerating Infrastructure Intelligence with Bentley Infrastructure Cloud

Following Greg Bentley's keynote, Bentley Systems' product and technology leaders explained how the company's offerings increasingly help users derive greater infrastructure intelligence from their data.

"Bentley Infrastructure Cloud, including ProjectWise, leverages infrastructure digital twins to unlock data in order to apply AI and accelerate infrastructure intelligence," said Mike Campbell, Chief Product Officer.

Henry Okraglik, Global Director of Digital, WSP Australia, joined the Year in Infrastructure conference to explain the benefits of becoming data-centric through Bentley Infrastructure Cloud.

"As we've digitally matured, we've been able to embrace capabilities from Bentley Infrastructure Cloud to improve construction staging and planning, track and export quantity data across project phases, reduce the need for physical site visits, and a lot more," said Okraglik.

For example, using ProjectWise, SYNCHRO, iTwin, and other Bentley products, WSP was able to reduce modeling time by 60%, increase productivity by 25%, and reduce the carbon footprint by 30% on a rail network project in Melbourne.

Advancing Bentley Open Applications with iTwin

To systematically introduce the benefits of digital twins in the design phase, Campbell announced the addition of iTwin capabilities in Bentley Open Applications, for modeling and simulation, starting with MicroStation. With iTwin capabilities and workflows natively integrated, Bentley Open Applications will be able to automatically create digital twins during the design process, enabling users to collaborate in real-time, evaluate the impact of changes more seamlessly, reduce rework, and expedite infrastructure intelligence.

"Today, digital twins are critical enablers of how infrastructure assets are built and operated. With iTwin-powered capabilities coming to Bentley Open Applications, all our users will also be able to leverage digital twin technology to improve their efficiency and effectiveness during design," said Campbell.

Generative AI, powered by iTwin

Embracing AI's potential to accelerate infrastructure intelligence, the company highlighted its existing analytical AI capabilities, powered by iTwin, for asset monitoring, and articulated its multi-faceted approach to generative AI for design. This approach is guided by the company's commitment to help users gain ever more value from their own engineering data secured in Bentley Infrastructure Cloud – maximizing their potential from generative AI, while also ensuring each account retains explicit access and control.

Julien Moutte, Chief Technology Officer, provided examples of generative AI for infrastructure engineering, beginning with an AI agent assisting engineers in further optimizing site layouts by leveraging designs and data from previous projects. He also showed how generative AI can be applied to minimize time spent on project documentation by automating drawing production with fit-for-purpose annotations.

"We believe iTwin-powered generative AI capabilities will support engineers by augmenting the work they're already doing. We see iTwin becoming a copilot to support better decision-making, reduce repetitive tasks, and increase design quality. It can help close the engineering resource capacity gap – not only by empowering current engineers to produce more, but also by enabling a more rewarding work experience, enticing future engineers to join the community advancing infrastructure," said Moutte.

About Bentley Systems

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ក្រុមហ៊ុន Bentley System បង្ហាញពីការចាប់ផ្តើមហេដ្ឋារចនា សម្ព័ន្ធវីជ្វាត ក្នុងព្រឹត្តិការណ៍ ហេដ្ឋារចនាសម្ព័ន្ធប្រចាំឆ្នាំ 2023



បច្ចេកវិទ្យារបស់ Bentley Infrastructure Cloud Compounds គឺជាតម្លៃនៃទិន្នន័យវិស្វកម្ម ដែលសមត្ថភាពរបស់ iTwin ត្រូវបានបន្ថែមទៅក្នុង Bentley Open Application

នៅក្នុងសន្និសីទ Year in Infrastructure របស់ក្រុមហ៊ុន Bentley Systems បានពណ៌នាឆ្នាំ 2023 ថា នេះជា “ឆ្នាំចាប់ផ្តើម សម្រាប់ហេដ្ឋារចនាសម្ព័ន្ធវីជ្វាត”។ ដោយលើកឡើងពីគម្រោងរបស់អ្នកប្រើប្រាស់ លោក Greg Bentley ជានាយកប្រតិបត្តិ របស់ Bentley System បានគូសបញ្ជាក់ពីរបៀបដែលអ្នកអភិវឌ្ឍន៍សំណង់ហេដ្ឋារចនាសម្ព័ន្ធកំពុងយកចិត្តទុកដាក់លើគម្រោងសមត្ថភាពធនធានវិស្វកម្ម តាមរយៈយុទ្ធសាស្ត្រ “ហេដ្ឋារចនាសម្ព័ន្ធវីជ្វាត”។ នៅពេលសួរថា តើយ៉ាងដើម្បីសន្សំសំចៃពេលវេលាសម្រាប់ការងារវិស្វកម្មតាមរយៈ ឌីជីថលឈានមុខ? ចម្លើយត្រូវបានបង្ហាញតាមរយៈការបង្ហាញលទ្ធផលក្នុងកម្មវិធីប្រកួតប្រជែង Going Digital Awards ដោយបានបង្ហាញក្នុងរបាយការណ៍ជាមួយថា ចំនួន 18% ជាមធ្យម គឺបានសន្សំចេញពីការប្រើប្រាស់ឌីជីថលឈានមុខ។ នេះបើតាមការលើកឡើងរបស់លោកក្នុងព្រឹត្តិការណ៍ YII 2023 ដែលរៀបចំឡើងនៅក្នុងប្រទេសសិង្ហបុរី កាលពីថ្ងៃទី 12 ខែតុលា ឆ្នាំ2023។

ទិន្នន័យវិស្វកម្មត្រូវបានប្រើជាគ្រឹះ ហើយ ឌីជីថលភ្លោះ គឺជាបណ្តុំនៃគំរូសំណង់ហេដ្ឋារចនាសម្ព័ន្ធវីជ្វាត។ ជាមួយនិងកម្មវិធី iTwin Platform ទិន្នន័យវិស្វកម្មនៅក្នុង Bentley Infrastructure Cloud (តាមរយៈកម្មវិធី ProjectWise សម្រាប់សិក្សានិងគ្រប់គ្រងគម្រោង កម្មវិធី SYNCHRO សម្រាប់ការងារសាងសង់ និង AssetWise សម្រាប់ការគ្រប់គ្រងប្រតិបត្តិការ) អាចត្រូវបានជំរុញ និងការចោទជាសំនួរ ជាមួយការគ្រប់គ្រងដើម្បីបង្កើនភាព

ឆ្លាតវៃផ្នែកសំណង់ហេដ្ឋារចនាសម្ព័ន្ធជុំវិញវដ្តជីវិតនៃគម្រោង។ ក្រុមហ៊ុន Bentley Systems បានប៉ាន់ប្រមាណថា អ្នកប្រើប្រាស់ផ្នែកវិស្វកម្មរបស់ក្រុមហ៊ុន ប្រមូលបានយ៉ាងហោចណាស់ 100 លានសមាសធាតុឌីជីថលថ្មី និងប្លែកក្នុងមួយខែនៅក្នុងបរិស្ថាន ProjectWise រៀងៗខ្លួន ដែលវាជួយបង្កើនអត្ថប្រយោជន៍សម្រាប់ហេដ្ឋារចនាសម្ព័ន្ធវីជ្វាតនៅទូទាំងការងារសាងសង់ ប្រតិបត្តិការ និងការថែទាំនៃគម្រោងនីមួយៗ។ នេះជាការឆ្លុះបញ្ចាំងថា កូនភ្លោះឌីជីថលកំពុងក្លាយជាជ័រសំខាន់សម្រាប់ថ្លៃថ្លែងសមត្ថភាពនៃអ្នកឈ្នះពានរង្វាន់ចុងក្រោយក្នុងកម្មវិធី Going Digital Awards ដែលគុណតម្លៃបន្ថែមទៀតដល់កម្មវិធី iTwin ក្នុងកំណើន 64% ក្នុងឆ្នាំ 2023។

លោក Greg Bentley បានគូសបញ្ជាក់ពីយុទ្ធសាស្ត្រហេដ្ឋារចនាសម្ព័ន្ធវីជ្វាត ដែលអ្នកអភិវឌ្ឍន៍ជាច្រើនកំពុងប្រើដើម្បីបន្ថែមតម្លៃនៃទិន្នន័យរបស់ពួកគេ រួមទាំងការប្រើឡើងវិញនូវសមាសធាតុឌីជីថល និងការរួមបញ្ចូលគំរូមាត្រសណ្ឋានក្នុងដី subsurface ជាមួយការបញ្ចូលទៅក្នុងកូនភ្លោះឌីជីថលដែលមិនចេះរីងស្ងួត រួមផ្សំជាមួយទិន្នន័យប្រតិបត្តិការចេញពីឧបករណ៍ចាប់សញ្ញា IoT យន្តហោះគ្មានមនុស្សបើក drone និងសូម្បីតែប្រភពចេញពីហ្វូងមនុស្ស។ គាត់ក៏បានពន្យល់ពីរបៀបដែលអ្នកឈ្នះពានរង្វាន់ចុងក្រោយក្នុងកម្មវិធី Going Digital ត្រូវបានជ្រើសរើស និងក្រុមហ៊ុនអភិវឌ្ឍន៍ទាំងឡាយ ដូចជាក្នុងប្រទេសសិង្ហបុរីកំពុងពន្លឿន ហេដ្ឋារចនាសម្ព័ន្ធវីជ្វាត របស់ពួកគេតាមរយៈការប្រើប្រាស់បច្ចេកវិទ្យា AI ។

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Singapore



ការចាប់ផ្តើមហេដ្ឋារចនាសម្ព័ន្ធវិទ្យាសាស្ត្រក្នុងប្រទេសសិង្ហបុរី

នៅក្នុងប្រទេសសិង្ហបុរី ដែលជាទីកន្លែងសម្រាប់រៀបចំសន្និសីទ 2023 Year in Infrastructure និងការបង្ហាញកូនក្លោះឌីជីថល ត្រូវបានប្រើប្រាស់យ៉ាងទូលំទូលាយដើម្បីបង្កើនប្រសិទ្ធភាព សម្រាប់ការសម្រេចចិត្ត និងជំនួយដល់ប្រតិបត្តិការ៖

- PUB ជាឈ្មោះកាត់នៃទីភ្នាក់ងារទឹកជាតិរបស់ប្រទេសសិង្ហបុរី កំពុងធ្វើការសហការជាមួយ Bentley Systems លើគម្រោងដែលផ្តល់មូលនិធិដោយមូលនិធិស្រាវជ្រាវជាតិសិង្ហបុរី ដើម្បីបង្កើតប្រព័ន្ធមួយក្នុងការស្វែងរក និងកំណត់ការប្រើប្រាស់ឡើងវិញនូវប្រព័ន្ធទឹកដែលខូចគុណភាព និងការលេចធ្លាយចេញពីបណ្តាញបំពង់ក្នុងពេលជាក់ស្តែង។ តាមរយៈគំរូឌីជីថលភ្លោះដែលមានភាពសុក្រិតខ្ពស់ និងគំរូគណនាផ្នែកលើបច្ចេកវិទ្យា AI ជាមួយការក្រិតតាមខ្នាតគំរូបណ្តាញធារាសាស្ត្រ ដែលគម្រោងនេះអាចជួយបង្កើនភាពធននៃបណ្តាញផ្គត់ផ្គង់ទឹក និងការអភិរក្សទឹកស្អាត។
- SMRT Trains ដែលជាប្រតិបត្តិករដឹកជញ្ជូនសាធារណៈពហុមុខងារឈានមុខគេក្នុងប្រទេសសិង្ហបុរី បានប្រើប្រាស់កម្មវិធី AssetWise Linear Analytics ជាមូលដ្ឋានសម្រាប់គាំទ្រដល់ការសម្រេចចិត្តរបស់ខ្លួនដើម្បីផ្តល់អាទិភាពផ្តោតលើការថែទាំ។ ប្រព័ន្ធឌីជីថលភ្លោះ បានបើកដំណើរការ SMRT ដើម្បីបំពេញតាមគោលដៅដោយភាពជឿជាក់នៃសេវាកម្មរបស់ខ្លួនដើម្បីបង្កើនប្រសិទ្ធភាពនៃការកំណត់ និងពង្រាយកម្លាំងដើម្បីចុះទៅកន្លែង

ដែលត្រូវថែទាំ។

- អាជ្ញាធរដឹកជញ្ជូនផ្លូវគោករបស់សិង្ហបុរី (LTA) បានប្រើប្រាស់យ៉ាងពេញលេញនូវកម្មវិធី EMME និង DYNAMIQ របស់ Bentley Systems ជាកម្មវិធីឌីជីថលចល័តសម្រាប់ការធ្វើផែនការរយៈពេលវែង និងរយៈពេលខ្លីរបស់ខ្លួន រួមទាំងគំរូចរាចរណ៍សម្រាប់ផលប៉ះពាល់ចរាចរណ៍ និងការវិភាគពេលវេលា។ នេះរួមបញ្ចូលទាំងការប្រើប្រាស់គំរូ agent-based travel demand របស់ Bentley Systems ផងដែរ។
- អាជ្ញាធរដែនដីសិង្ហបុរី (SLA) គឺជាអ្នកដឹកនាំក្នុងការទទួលយកការងារឌីជីថលភ្លោះ។ លោកបណ្ឌិត Victor Khoo នាយកផ្នែក Survey and Geomatics នៃ SLA បានចូលរួមសន្និសីទ Year in Infrastructure ដើម្បីពិភាក្សាអំពីដំណើរការ ឌីជីថលភ្លោះរបស់ប្រទេសសិង្ហបុរី និងចែករំលែកពីរបៀបនៃគំរូទិន្នន័យ ដែលមានសំណាញ់ 0.225ម៉ែត្រ ចេញពីការវាស់វែងក្នុងលំហអាកាសនីមួយៗ ត្រូវបានបញ្ចូលយ៉ាងទូលំទូលាយទៅក្នុងទិន្នន័យផែនទីថ្នាក់ជាតិ ដោយការវាស់វែង ឬការវាស់ស្ទង់ត្រូវបានពង្រីកសមត្ថភាពដោយការរួមបញ្ចូលជាមួយសំណុំទិន្នន័យចេញពីផែនទីផ្សេងៗគ្នាដើម្បីផលិតនូវ ឌីជីថលភ្លោះ ដ៏ត្រឹមត្រូវមួយសម្រាប់ទីក្រុង ដែលវាត្រូវបានចែករំលែកជាមួយនឹងទីភ្នាក់ងារ ឬអង្គការនានា និងវិទ្យាស្ថានស្រាវជ្រាវក្នុងប្រទេសដើម្បីគាំទ្រដល់គំនិតផ្តួចផ្តើម និរន្តរភាពសម្រាប់ទីក្រុងក្នុងប្រទេសសិង្ហបុរី។



ការបង្កើនល្បឿន ហេដ្ឋារចនាសម្ព័ន្ធវិស្វកម្ម ជាមួយ Bentley Infrastructure Cloud

បន្ទាប់ពីសុំនូវកថាគន្លឹះរបស់ Greg Bentley អ្នកដឹកនាំផលិតផល និងបច្ចេកវិទ្យារបស់ Bentley Systems បានពន្យល់ពីរបៀបដែលការផ្តល់ជូនរបស់ក្រុមហ៊ុនកាន់តែជួយអ្នកប្រើប្រាស់ទទួលបាននូវភាពវិជ្ជាជីវៈក្នុងការងារអភិវឌ្ឍសំណង់ហេដ្ឋារចនាសម្ព័ន្ធបានកាន់តែច្រើនចេញពីទិន្នន័យរបស់ពួកគេ។

លោក Mike Campbell ប្រធានផ្នែកផលិតផលបាននិយាយថា "Bentley Infrastructure Cloud រួមជាមួយ ProjectWise កំពុងប្រើប្រាស់អាសភាព ហេដ្ឋារចនាសម្ព័ន្ធឌីជីថលភ្លោះ ដើម្បីដោះស្រាយទិន្នន័យ សម្រាប់ការអនុវត្តបច្ចេកវិទ្យា AI និងបង្កើនល្បឿនហេដ្ឋារចនាសម្ព័ន្ធវិស្វកម្ម នាពេលអនាគត" ។

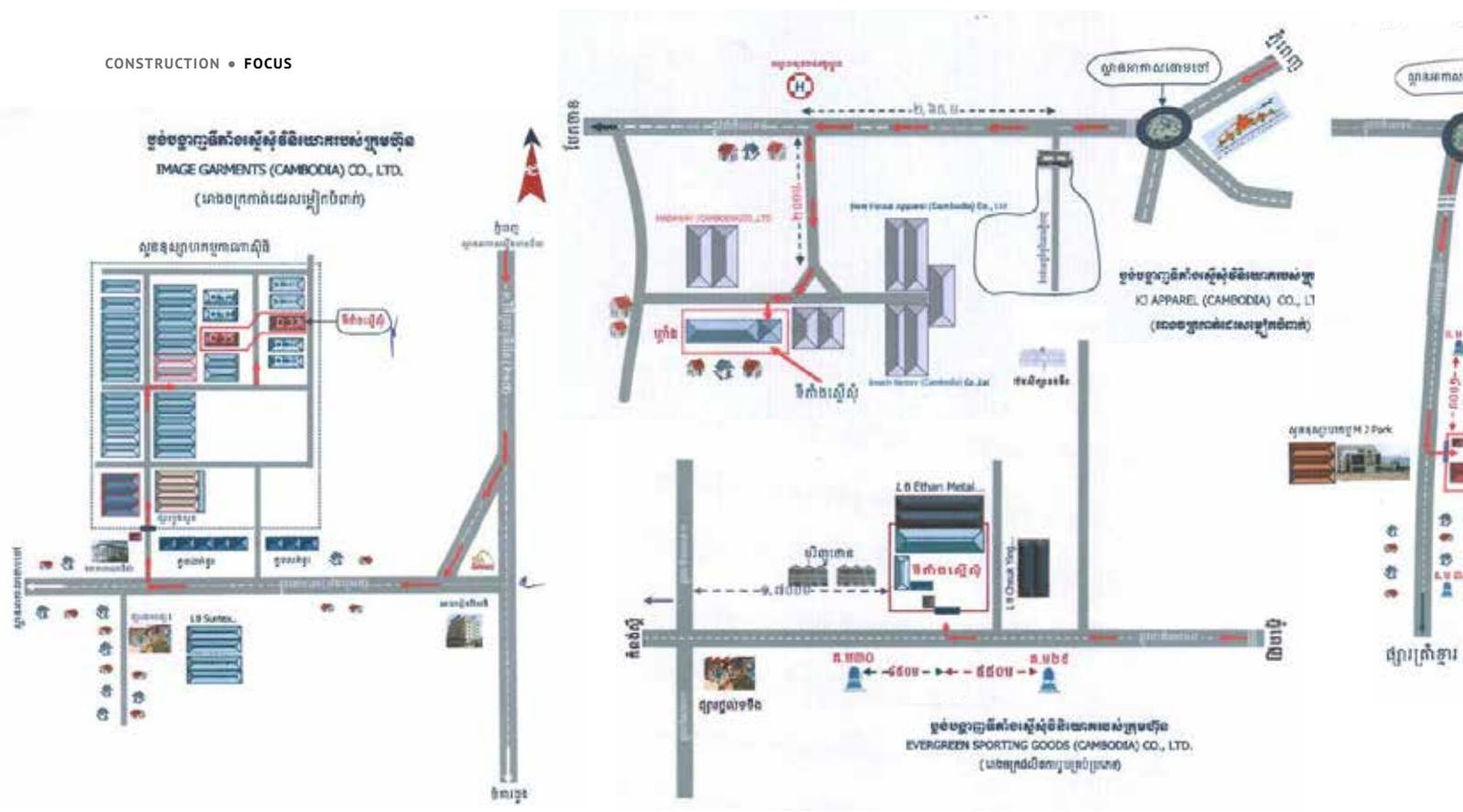
លោក Henry Okraglik ជានាយកគ្រប់គ្រងសកលនៃបច្ចេកវិទ្យាឌីជីថលរបស់ក្រុមហ៊ុន WSP Australia បានចូលរួមសន្និសីទប្រចាំឆ្នាំ Year in Infrastructure ដើម្បីពន្យល់ពីអត្ថប្រយោជន៍នៃការក្លាយជាមជ្ឈមណ្ឌលទិន្នន័យតាមរយៈ Bentley Infrastructure Cloud ថា "នៅពេលដែលយើងមានភាពចាស់ទុំតាមប្រព័ន្ធឌីជីថល យើងអាចទទួលយកសមត្ថភាពពី Bentley Infrastructure Cloud ដើម្បីកែលម្អដំណាក់កាលនៃការសាងសង់និងការធ្វើផែនការ រួមទាំងការតាមដាន និងទាញយកទិន្នន័យជាបរិមាណដែលបានឆ្លងកាត់គ្រប់ដំណាក់កាលនៃគម្រោង ហើយវាបានកាត់បន្ថយតម្រូវការសម្រាប់ការចុះទៅមើលការដ្ឋានជាក់ស្តែងនិងតម្រូវការផ្សេងៗច្រើនទៀតដែលជាចំណាយមិនចាំបាច់"។

ជាឧទាហរណ៍ដោយការប្រើកម្មវិធី ProjectWise, SYNCHRO, iTwin និងផលិតផល Bentley ផ្សេងទៀត គឺថា WSP អាចកាត់បន្ថយការចំណាយពេលវេលាបានដល់ទៅ 60% និងបង្កើនផលិតភាពបាន 25% ជាពិសេស កាត់បន្ថយការបំបាត់ខ្សែស្រឡាយពុលកាបូនិចទៅក្នុងបរិយាកាសបានដល់ទៅ 30% លើគម្រោងបណ្តាញផ្លូវដែកនៅទីក្រុងមែលប៊ុន។

ការវិវឌ្ឍ Bentley Open Applications ជាមួយ iTwin

ដើម្បីវិវឌ្ឍន៍ជាប្រព័ន្ធនូវអត្ថប្រយោជន៍នៃ ឌីជីថលភ្លោះ ក្នុងដំណាក់កាលឌីជីថល លោក Campbell បានប្រកាសពីការបន្ថែមសមត្ថភាព iTwin នៅក្នុង Bentley Open Applications សម្រាប់ការធ្វើគំរូម៉ូដែល និងការធ្វើគ្រាប់ ដោយចាប់ផ្តើមចេញពី កម្មវិធី MicroStation។ ជាមួយនឹងសមត្ថភាព និងលំហូរការងាររបស់ iTwin ដែលរួមបញ្ចូលគ្នាពីកំណើត Bentley Open Application នឹងអាចបង្កើតកូដភ្លោះឌីជីថលដោយស្វ័យប្រវត្តិក្នុងអំឡុងពេលដំណើរការឌីជីថល ដោយអនុញ្ញាតឱ្យអ្នកប្រើប្រាស់សហការគ្នាក្នុងពេលវេលាជាក់ស្តែង អាចវាយតម្លៃផលប៉ះពាល់នៃការផ្លាស់ប្តូរកាន់តែល្អ និងកាត់បន្ថយការងារធ្វើឡើងវិញ ដើម្បីពន្លឿនគំរូហេដ្ឋារចនាសម្ព័ន្ធវិស្វកម្ម។

"សព្វថ្ងៃនេះ កូដភ្លោះឌីជីថលគឺជាកត្តាសំខាន់នៃរបៀបដែលសំណង់រូបវន្តនៃគម្រោងហេដ្ឋារចនាសម្ព័ន្ធត្រូវបានសាងសង់ និងដាក់ឱ្យប្រើប្រាស់។ ជាមួយនឹងសមត្ថភាពដែលដំណើរការដោយ iTwin ការមកដល់របស់ Bentley Open Applications អ្នកប្រើ



Cambodia Attracts 191 Projects Worth Over US\$3.7 Billion in 9 Months

In a resounding endorsement of Cambodia's economic prospects, the Council for the Development of Cambodia (CDC), has recently given its approval to seven companies to establish cutting-edge factories with an impressive combined investment of US\$40.8 million. These strategic endeavours are set to create over 11,000 job opportunities for residents in Kandal, Kampong Speu, and Phnom Penh.

The official CDC announcement on 11 October 2023, revealed these forward-looking companies:

1. DISHANG RUIHUASHENG (CAMBODIA) GARMENTS CO., LTD. will allocate US\$7.5 million for the creation of a garment factory in Ta Lek village, Trapeang Veng commune, Kandal Steung district, Kandal province. This endeavour promises to generate 1,358 jobs.

2. EVERGREEN SPORTING GOODS (CAMBODIA) CO., LTD. is set to invest US\$7 million in establishing a versatile bag factory, strategically located on National Road 4, Pong Teuk village, Damnak Ampil commune, Ang Snoul district, Kandal province. This initiative is anticipated to provide 2,160 job opportunities.

3. KJ APPAREL (CAMBODIA) CO., LTD. will channel US\$5.6 million into the establishment of a garment factory. Positioned on National Road 4, Block C, Trapeang Krasaing village, Bek Chan commune, Ang Snoul district, Kandal province, this venture is expected to offer 1,208 job opportunities.

4. ASTI KNITWEAR CO., LTD. will invest US\$5.2 million in a factory specialising in knitwear. Located at Building K9, National Road 4,



Sangkum Cheat village, Trapeang Kong commune, Samrong Tong district, Kampong Speu province, this project aspires to generate 1,770 jobs.

5. IMAGE GARMENTS (CAMBODIA) CO., LTD. has earmarked US\$5.2 million for the establishment of a garment factory. Situated in Cana City Industrial Park, Building 35 and D37, Veng Sreng Road, Trapeang Thleung village, Sangkat Choam Chao I, Khan Por Senchey, Phnom Penh, this project foresees the creation of 645 employment positions.

6. STANDFORD TEXTILE INDUSTRIES CO.,

LTD. is set to invest US\$5.2 million in a factory producing bags, ribbons, ropes, safety belts, and pet safety belts. Located at 27km, National Road 3, Kraing Trea village, Preah Nipvan commune, Kong Pisey district, Kampong Speu province, this project will result in 758 job opportunities.

7. SIRIUS GEAR OUTDOOR PRODUCTS (CAMBODIA) COMPANY LIMITED is embarking on a project to establish a factory producing bags, travel equipment, chairs (metal-fabric), tents, car accessories, and pet supplies. Positioned in Prey Chamkar village, Lumhach commune, Ang Snoul district, Kandal province, this venture is projected to create 2,208 jobs.

គម្រោងបង្កើតរោងចក្រស្រោចសំបុត្រស្រូវ
ASTI KNITWEAR CO., LTD.
(កាត់ដេរ និងចាក់សម្បុកប្រាក់)

ស្ថានីយ៍ស្រោចសំបុត្រ Y Seven 3

ស្ថានីយ៍ស្រោចសំបុត្រ Y Seven 1

គម្រោងបង្កើតរោងចក្រសំបុត្រ
Sirius Gear Outdoor Products (Cambodia) Company Limited
(រោងចក្រផលិតកញ្ចប់ សម្ភារៈប្រើប្រាស់ កៅស៊ូ (ឆែក-ក្រណាត់) ពង សម្ភារៈក្នុងគ្រួសារ និងសម្ភារៈសត្វពិជ្ជមាន)

BY MANA





THREE PROVINCES CELEBRATE WITH BIG INVESTMENT GIFTS

The Council for the Development of Cambodia (CDC) has given the green light to three prominent companies to establish manufacturing plants with a total investment of US\$12.8 million. This strategic move is expected to generate over 2,200 jobs, benefiting local communities in the provinces of Svay Rieng, Banteay Meanchey, and Sihanoukville.

The trio of enterprises slated to make a mark on Cambodia's industrial sector include:

1. **JUHAI BAOSHUN (CAMBODIA) CO., LTD:** This company plans to invest US\$5.2 million in setting up a state-of-the-art sock factory within the Sihanoukville Special Economic Zone, located in Sihanoukville province. This venture promises to create 804 employment opportunities.

2. **HOME TERRACE CO., LTD:** With a substantial investment of US\$5 million, Home Terrace is all set to establish an outdoor furniture manufacturing

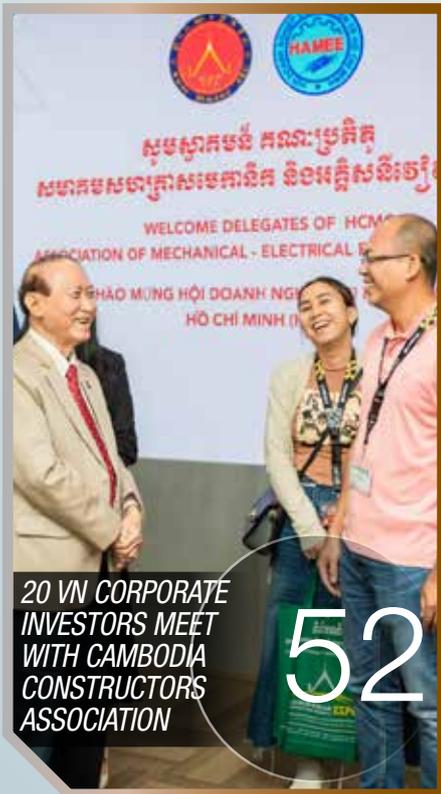
plant. The factory, based in the Svay Rieng Gigarris Special Economic Zone in Svay Rieng province, will craft an array of outdoor furniture, including tables, chairs, tents, hammocks, curtains, trolleys, and umbrellas. This initiative is expected to generate 686 jobs, offering a significant employment boost to the local workforce.

3. **TECHNO PARK POI PET PVT CO., LTD:** Investing US\$2.6 million, this forward-looking firm is gearing up to create an auto parts assembly plant. Situated within the San Ko Poipet Special Economic Zone in Banteay Meanchey province, this project is set to provide job opportunities for 793 individuals, contributing to economic growth in the province.

The CDC's commitment to encouraging these ventures ensures that local communities reap the benefits of increased economic opportunities and international cooperation.

FOCUS Association

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CCA & CCPIT DISCUSS POTENTIAL TRADE EXCHANGE

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CCA SUMMIT & CONSTRUCTION EXPO 2023

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20 VN Corporate Investors Meet with Cambodia Constructors Association Seeking Business Partnerships to Import VN Products

In a promising initiative aimed at strengthening cross-border trade, the Cambodia Constructors Association, led by CCA President Neak Oknha Pung Kheav Se, Chairman of the Board of Directors of Canadia Bank and Overseas Cambodia Investment Corporation (OCIC), played host to an assembly of distinguished guests. On 15 September 2023, more than 20 prominent Vietnamese enterprises, led by the HCMC Association of Mechanical-Electrical Enterprises (HAMEE), converged to explore opportunities for business expansion into Cambodia.

Mr Chiv Sivpheng, CCA General Secretary, articulated their intent to delve into the Cambodian business landscape. Their mission encompasses not only establishing a formidable presence within Cambodia but also cultivating valuable partnerships to facilitate the importation of Vietnamese products into the thriving Cambodian market.

During the pivotal meeting, a representative of the HCMC Association of Mechanical-Electrical Enterprises (HAMEE), articulated a compelling perspective. With keen insight, acknowledging Cambodia's ascent as a burgeoning market, characterised by robust economic activities, notably in the domains of construction and technology. This aligns harmoniously with Vietnam's burgeoning prowess in technical, engineering, and electrical products. They also conveyed a resounding mission - one that transcends mere presence establishment within Cambo-

dia. Their intent is to cultivate robust and mutually beneficial partnerships that streamline the importation of Vietnamese products into the dynamic and rapidly expanding Cambodian market.

HAMEE: Pioneers of Mechanical-Electrical Expertise in Ho Chi Minh

The HCMC Association of Mechanical-Electrical Enterprises (HAMEE), a professional organisation founded under Decision No. 3259/QĐ-UB issued by the Chairman of the People's Committee of Ho Chi Minh City on 31 May 2001, is at the forefront of Vietnam's mechanical and electrical engineering sector. Comprising skilled managerial and technical experts, HAMEE unites diverse units operating across various economic domains in Ho Chi Minh City. Their collective mission is centred on advancing the mechanical and electrical engineering industry, aligning their efforts with state regulations, and fostering societal and economic growth.

As this promising collaboration unfolds, the future brims with possibilities. The meeting signifies the onset of potential trade synergies, capitalising on Cambodia's burgeoning market and Vietnam's product prowess. This strategic partnership holds the promise of not only boosting trade volumes but also nurturing stronger economic ties between the two sides. It's a compelling narrative of regional cooperation and economic vitality in the making.



CAMBODIA CONSTRUCTORS ASSOCIATION MET CHINA COUNCIL FOR PROMOTION OF INTERNATIONAL TRADE (CCPIT) TO DISCUSS POTENTIAL TRADE EXCHANGE

The Cambodia Constructors Association, under CCA Chairman Neak Oknha Pung Kheav Se, hosted a meeting on 21 September 2023 to extend a warm welcome to the China Council for the Promotion of International Trade (CCPIT) Jinan Sub-Council and a group of Chinese investors, including distinguished representatives from Shandong Tajin Metal Marterial Co., Ltd.

From the Chinese delegation, Mr Teng Zhichao, Vice Chairman of CCPIT Jinan Sub-Council, led the investor group with the primary objective to bolster economic and trade exchanges between Cambodia and China. During their visit to Cambodia, the Chinese investor delegates also paid a courtesy visit to the Cambodian Ministry of Environment.

The Cambodia Constructors Association expressed its wholehearted welcome to the Chi-

nese delegation, conveying their enthusiasm for the growing presence of Chinese entities in the Cambodian market. They expressed their openness to future partnerships. Conversely, the Chinese side was pleasantly surprised by the warm hospitality extended and the ever-expanding economic landscape of Cambodia. They voiced their intent for potential collaborations, particularly in key economic sectors.

With the inclusion of prominent Chinese delegates from esteemed institutions, it is evident that Cambodia is becoming an increasingly attractive destination for Chinese investment. This marks a promising sign that Chinese investment will continue to flow into Cambodia, fostering economic growth and cooperation especially in the global crisis content of low foreign investment.



CAMBODIA CONSTRUCTORS ASSOCIATION SUMMIT & CONSTRUCTION INDUSTRY EXPO



Biggest Cambodia International Construction Industry Exhibition

6-8 December 2023

Koh Pich Exhibition Center Phnom Penh, Cambodia

Organizer by :



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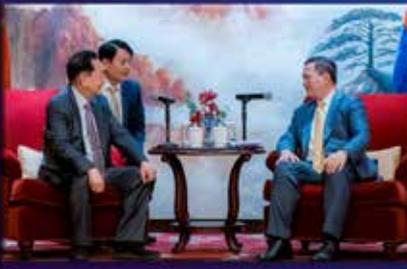
Property

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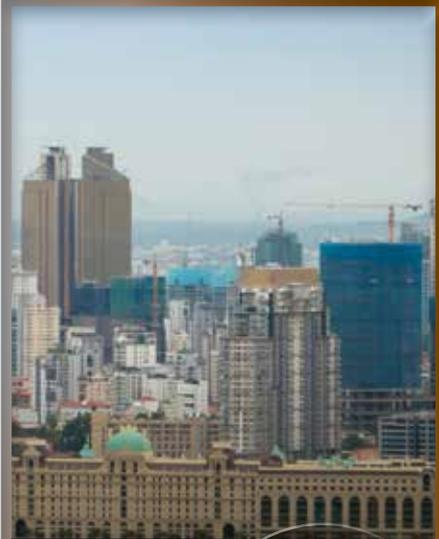
**WORLD BANK
PREDICTS GROWTH
PROJECTIONS: 5.5%
FOR 2023 & 6.1% FOR
2024**

59



**CP GROUP EXTENDS
INVESTMENT IN
CAMBODIA'S REAL
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NEW INDONESIAN CAPITAL SEES FIRST PRIVATE PROJECT

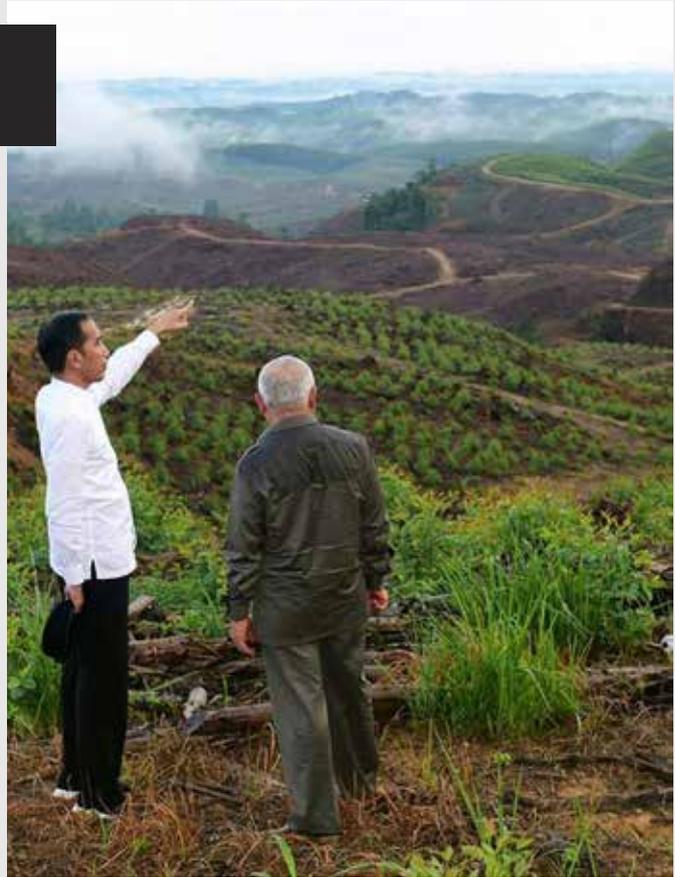
Indonesian President Joko Widodo oversaw groundbreaking on the first privately funded project in Nusantara, the country's US\$30 billion new capital on Borneo Island.

A joint venture of Indonesian companies led by property and construction group Agung Sedayu kickstarted the US\$1.3 billion privately funded project on 21 September according to reporting by the Jakarta Post.

The project, expected to comprise a hotel, shopping malls and office towers as well as botanical gardens and residential housing, is a welcome boon to President Widodo who has spearheaded the new capital but has failed so far to secure large scale private investment.

"Once these big names are here, they will be the locomotive for others to follow," the president said during the groundbreaking ceremony.

The development is to be situated in a prime location expected to be close to the new presidential palace expected to be completed by August 2024.



THAI POLITICAL SITUATION IMPACTING REAL ESTATE SECTOR

Real estate experts have expressed concern over the impact on the sector due to political uncertainty stemming from the May general elections which saw the installation of a new Prime Minister Srettha Thavisin, despite the Move Forward party winning a majority of votes.

The real estate sector contributes around 10% of Thailand's GDP, so any negative impact on the launch of new projects and sales has a significant knock-on effect. The impact of the slow economic recovery in China and high interest rates are also contributing to slower than expected investment.

A recent CBRE report predicted a 15% decline in commercial real estate investment which would not see a return to positive growth until mid-2024.

These factors are combining to increase pressure on the new government to introduce stimulus measures to give the real estate sector a much-needed boost.





Uncertainty Surrounds Implementation Timeline for 20% Capital Gains Tax in Cambodia

Cambodian Prime Minister, Samdech Hun Manet, has affirmed that the government has yet to establish a definitive timeline for the implementation or adjustment of the capital gains tax in 2024. This revelation, as conveyed by PM Hun Manet on 27 September 2023, has brought some respite for those monitoring this fiscal development.

PM Hun Manet further elaborated that in light of the new government formation, no concrete tax framework has been introduced thus far. In an endeavour to foster transparency and facilitate constructive dialogues with the private sector, the government intends to host a government-private forum in November. This forum aims to review potential measures that can bolster the private sector ahead of the impending implementation of the capital gains tax law.

The clarification comes in the wake of the General Department of Taxation's (GDT) announcement on 26 September 2023, reaffirming the imposition of a 20% capital gains tax on real estate transactions. However, this tax has been deferred until the close of 2024. Notably, it's important to highlight that this

tax is not a novel addition, as the government first considered it back in 1997.

Furthermore, the GDT emphasised that, having deferred the implementation thrice, the government has resolved to reinstate this tax from 1 January 2024. However, this tax will only apply to five specific categories of capital assets, including leases, investment assets, business reputation, intellectual property, and foreign currency.

Of particular note, profits generated from the sale of state-owned real estate have been granted an extension until the conclusion of 2024. This extension is viewed as a substantial measure to bolster and provide additional support to the real estate sector.

The state has been imposing this capital gains tax on legal entities since 1994, requiring companies and enterprises to pay income tax that encompasses capital gains. Thus, all enterprises operating in the real estate sector have also been subject to this tax.

BY VAN SOVANDY



CAMBODIAN BANKS & MICROFINANCE INJECT \$5.7 BILLION IN LOANS INTO ECONOMY IN H1 2023

During the first half of 2023, Cambodia witnessed a remarkable surge in financial support to the economic sector. Banks and microfinance institutions disbursed an impressive sum of US\$57.8 billion (equivalent to 238.7 trillion riels), signifying an impressive year-on-year increase of 10.5%. This financial injection has been instrumental in driving various sectors of the economy.

These substantial loans have been strategically allocated across a spectrum of sectors, including wholesale and retail trade, home ownership, agriculture, real estate services, construction, manufacturing, and more. The diversification of these investments underscores Cambodia's commitment to fostering a robust and well-rounded economy.

Notably, the real estate sector has been a significant beneficiary of these loans, with more than US\$6.9 billion allocated for property investments. Of this, the real estate industry received over US\$4.7 billion, while the construction sector secured more than US\$4.4 billion. This substantial investment in real estate and construction signifies the growing interest in Cambodia's property market.

This impressive infusion of capital into the Cambodian economy showcases the resilience and dynamism of the nation's financial sector. As Cambodia continues to position itself as an attractive destination for investment and economic growth, such financial support plays a pivotal role in driving progress and prosperity.



GOV'T ALLOCATES 1,000 HECTARES FOR AIRPORT CITY DEVELOPMENT NEAR NEW SIEM REAP AIRPORT

4E-category airport, primed to elevate its status to a 4F-category airport in its second phase. The airport already spans an impressive 700 hectares, and an additional 1,000 hectares are meticulously set aside for the development of special economic zones, often referred to as the "Airport City" – an exciting vision for Cambodia's future," said HE Vongsey Visoth.

The Siem Reap Angkor International Airport is a significant testament to the nation's commitment to progress, with an investment valued at US\$1.1 billion. Nestled in the picturesque Sotr Nikum district, Siem Reap province, the airport's strategic location, merely 40km from the iconic Angkor Wat and 51km from the vibrant Siem Reap city, positions it as a pivotal gateway for commerce and tourism.

Marking a historic milestone, the official inauguration of this impressive new international airport is scheduled for 16 November 2023. The event will be presided over by Samdech Hun Manet, Prime Minister of Cambodia, alongside Chinese leaders, reinforcing the international significance of this momentous project.

Siem Reap Angkor Airport Investment brings forth exciting prospects for the development of the Siem Reap Angkor International Airport. An impressive 1,000 hectares of prime land have been earmarked for an industrial and economic zone, heralding a new era in airport city growth.

The announcement was officially made by HE Vongsey Visoth, Permanent Deputy Prime Minister & Minister in charge of the Office of the Council of Ministers, during a momentous event celebrating the commencement of commercial flights at the Siem Reap Angkor International Airport on 16 October.

"In its initial phase, the international airport stands as a

World Bank Confirms **Cambodia's** **Robust Growth Projections: 5.5%** **for 2023, 6.1% for 2024**

The World Bank has reasserted its growth predictions for Cambodia, maintaining a forecast of 5.5% for 2023 and raising it to 6.1% for 2024, according to the latest East Asia and Pacific Economic Update on 9 October 2023.

The report affirms that Cambodia's economic prosperity is propelled by key sectors such as garment exports, tourism, agriculture, construction, and real estate.

The tourism and hospitality sectors are set to surge, with an anticipated rise in international arrivals.

Trade and Investment Momentum: Exports and foreign direct investment (FDI) are expected to strengthen further due to ratified free trade agreements, increased private and public investments in critical infrastructure, and comprehensive structural and sectoral reforms.

The economy is projected to further improve in 2024, growing at a rate of 6.1%. This expansion will be fuelled by enhanced goods exports, gradual diversification, and an uptick in foreign direct investment flows, partly catalysed by the new Law on Investment.

Looking ahead, Cambodia's economy is anticipated to trend back to its potential, achieving a growth rate of 7 over the medium term.

On 20 September 2023, the Asian Development Bank (ADB) lowered its forecast for Cambodia's economic growth in 2023 slightly from the beginning of the year, from 5.5% to 5.3%. This reaffirms Cambodia's economic resilience and attractiveness for investors.



BY CHEA VANNAK

ANGKOR WAT ATTRACTS RECORD REVENUE OF US\$24M IN FIRST NINE MONTHS OF 2023

In a remarkable testament to Cambodia's enduring appeal as a tourist destination, the iconic Angkor Wat temple complex has generated an impressive US\$24,955,397 in revenue during the first nine months of 2023. This revenue was derived from ticket sales to the Angkor complex, drawing the admiration of 539,561 foreign tourists. The surge reflects a remarkable 365.42% increase compared to the same period in 2022.

A report released by the Angkor Institute on 1 October 2023, revealed these staggering figures, underscoring Cambodia's growing popularity as a must-visit destination on the global tourism map. Notably, for the month of September 2023 alone, the Angkor Institution raked in a substantial US\$1,863,466 from the sale of 41,048 tickets to foreign tourists visiting the Angkor complex. This signifies an impressive growth of 74.06% in revenue compared to the corresponding period in 2022.

The entrance fees for international tourists visiting Angkor remain at US\$37 per day, US\$62 for a three-day pass, and US\$72 for a week-long exploration of this architectural marvel. These entrance fees provide visitors with access to a treasure trove of cultural and historical wonders, further cementing Angkor Wat's status as a global heritage site of immense significance.



CAMBODIA PREPARES GROUNDBREAKING LEGISLATION TO FOSTER PUBLIC-PRIVATE VENTURES

agro-tourism development area in Kampong Speu province.

"Drawing from three years of exploratory visits to the Mong Reththy Sen Chey agro-tourism development area, these Japanese investors have been meticulously orchestrating their unique proposition," stated Dr. Mong.

As Dr. Mong Reththy revealed, the focal point of their investment lies in creating an authentic Japanese village, nestled at the base of the picturesque mountain. This village will feature not only quintessential Japanese architecture but also a serene water park and recreational facilities, designed to evoke the tranquility of a bygone era.

At its heart, this visionary construction is aimed at offering a retreat for Japan's elderly population, who often find winters harsh and challenging. With meticulous attention to detail, the project plans encompass comprehensive elderly care services, encompassing health and nutrition support. This venture seeks to harmonise cultural heritage with modern comforts, providing a nurturing space for relaxation and holistic wellbeing. In addition to the village's serene setting, a 60-hectare expanse is earmarked for the establishment of a golf course, fostering both physical activity and leisure for the residents.



The allure of Cambodia's real estate, agriculture, and craftsmanship opportunities has captured the attention of Japanese investors. These forward-thinking entrepreneurs have set their sights on crafting a haven of tranquility and cultural resonance – a traditional Japanese village tailored exclusively for the elderly.

Dr. Mong Reththy, General Director of Mong Reththy Group, shared this pioneering venture on 4 August 2023, in the Mong Reththy Sen Chey



Vietnam's Multibillion-Dollar Investment Fuels Development in Triangle Area Bordering Cambodia & Laos

Vietnam is accelerating progress in the Development Triangle (DTA), a region straddling the borders of Cambodia and Laos, with an impressive investment of over US\$3.731 billion. This significant commitment is embodied in a multitude of 122 projects, reaffirming Vietnam's dedication to regional development.

The declaration emerged during a gathering of the National Assembly delegation representing Cambodia, Laos, and Vietnam (CLV) on 18 October 2023. Leading the Cambodian National Assembly delegation was HE Sous Yara, Chairman of the National Assembly Committee on Foreign Affairs, International Cooperation, Propaganda, and Information.

At this pivotal meeting, the three delegations convened with the governors from the five provinces situated within the Development Triangle: Yalai, Kantoum, Dak Lak, Dak Nong, and Binh Phuoc provinces.

HE Vu Hai Ha, Chairman of the Foreign Affairs Committee of the National Assembly of Vietnam, shared the eagerly awaited announcement that the inaugural Tripartite Summit of the three par-

liaments - CLV - is scheduled for December 2023 in Vientiane, Laos.

Cambodia's provinces within the Vietnam Development Triangle (DTA) have spearheaded approximately 45 projects valued at US\$1.679 billion. On the other hand, some of Laos' provinces within the Development Triangle (DTA) have contributed to 77 projects worth an impressive US\$2.052 billion.

HE Sous Yara expressed full support for the forthcoming meetings in Stung Treng and Champasak provinces. These gatherings will serve as crucial information-gathering and brainstorming sessions, ultimately culminating in a comprehensive report to the respective parliaments of the three nations at their inaugural summit in December.

The Development Triangle marks over two decades of joint efforts since its formation in 1999. As a pivotal mechanism binding these three neighbours, it continues to play a central role in fostering peace and unceasing development across the region.



BY VAN SOVANDY

MOC & CHINESE INVESTORS ASSOCIATION FORGE TRIPARTITE VISION: ADVANCING TOURISM, EDUCATION & INVESTMENT

The Ministry of Commerce of Cambodia and the Chinese Investors Association came together on 17 October 2023, to ink three pivotal Memorandums of Understanding (MoUs) in Beijing. These agreements aim to bolster various sectors, including tourism, education, and investment, within the burgeoning Sihanoukville Special Economic Zone.

The visionary MoUs were jointly signed by Lok Chumteav Cham Nimol, the Minister of Commerce of Cambodia, and representatives of the Chinese Investors Association.

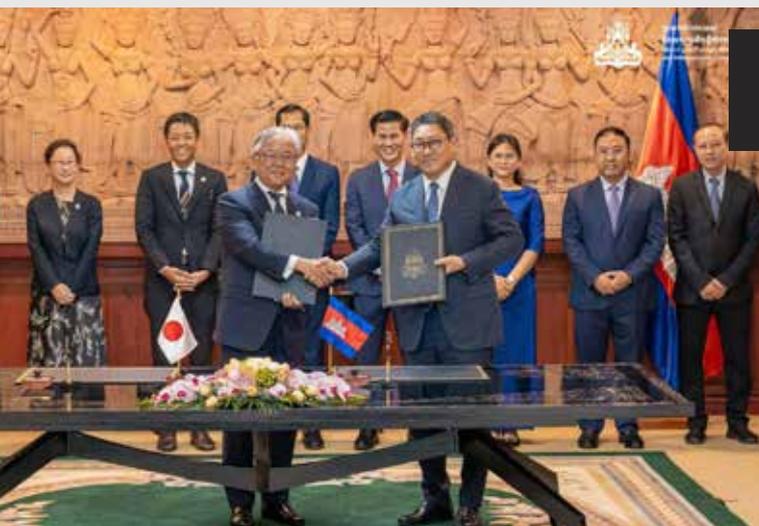
The Tripartite Agreements include:

1. Elevating Cambodian Tourism: The first MoU embarks on a journey of collaboration in tourism development and ventures into other sectors for the sustainable utilisation of Preah Suramarit-Kosoma: "Kirirrom" in Kampong Speu and Sihanoukville. This partnership promises to unlock the potential of these picturesque locales, attracting visitors while ensuring sustainable growth.



2. Nurturing Future Hospitality Leaders: The second MoU pioneers investment cooperation in the realm of hospitality education. It lays the foundation for training high school students in Cambodia and offering them opportunities to further their studies in China. By fostering educational exchange, it aspires to create skilled professionals for the evolving hospitality industry.

3. Unleashing Economic Zone Potential: The third MoU marks an essential step in the development of the Special Economic Zone in Ta Nei village, Ta Nei commune, Prey Nob district, Preah Sihanouk province. By leveraging the synergy between Cambodia and Chinese investors, this collaboration is poised to transform



JAPAN'S GENEROUS CONTRIBUTION ENHANCES LAND SURVEYING AND REGISTRATION IN CAMBODIA

Cooperation of Cambodia, and HE Ueno Atsushi, Ambassador of Japan to Cambodia, officiated the signing, marking a significant milestone in Cambodia's infrastructure and land management projects.

The project's primary goal is to expedite cadastral surveying through the installation of a Nationwide Continuously Operating Reference Station Network. This comprehensive network, generously supported by Japan, stands to revolutionise land registration, streamline administrative procedures, and significantly boost infrastructure projects throughout the country.

Japan's dedication to supporting Cambodia in its quest for a more efficient and modernised land management system has been reaffirmed through this grant aid extension. The collaboration is not only a testament to the strong ties between the two nations but also highlights Japan's commitment to bolstering Cambodia's economic development, infrastructure, and administrative capacity.

This endeavour is poised to create lasting positive impacts by not only enhancing cadastral surveying but also facilitating a more robust land registration process, ultimately serving the greater benefit of the Cambodian population.

A significant leap forward in Cambodia's land surveying and registration efforts is now underway, thanks to Japan's substantial contribution of approximately US\$9.7 million. The support comes as part of the project for the "Establishment of a Nationwide Continuously Operating Reference Station Network," which aims to strengthen administrative services related to land registration.

The exchange of notes and accompanying documents signifying Japan's grant aid extension was officially inked on 26 October 2023. HE Sok Chenda Sophea, Deputy Prime Minister and Minister of Foreign Affairs and International



China's Economy Rebounds: Factory Activity Signals Stabilisation

China's economy is showing signs of stabilisation as factory activity expands for the first time in six months. The Purchasing Managers' Index (PMI), which measures the performance of major manufacturers, rose to 50.2 in September, up from 49.7. This figure is above the critical 50-point threshold, indicating a shift from contraction to expansion. Economists had predicted a reading of 50.0, this was confirmed by Reuters on 30 September 2023.

The improvement in the PMI, the first official data for September, is part of a broader trend suggesting that China's economy is gradually recovering. Earlier in the year, the economy faced challenges as it emerged from the strict COVID-19 restrictions.

Preliminary indications of recovery appeared in August. During that month, factory output and retail sales saw growth, while declines in exports and imports narrowed, and deflationary pressures eased. In an unexpected turn, industrial firms' profits surged by 17.2% in August, rebounding from a 6.7% decline in July.

Zhou Hao, chief economist at Guotai Junan Inter-

national, commented on the situation, saying, "The manufacturing PMI, along with the robust industrial profit figures, suggests that the economy is gradually bottoming out."

China's non-manufacturing PMI, which measures the service sector and construction, also showed growth, with a reading of 51.7 in September compared to August's 51.0.

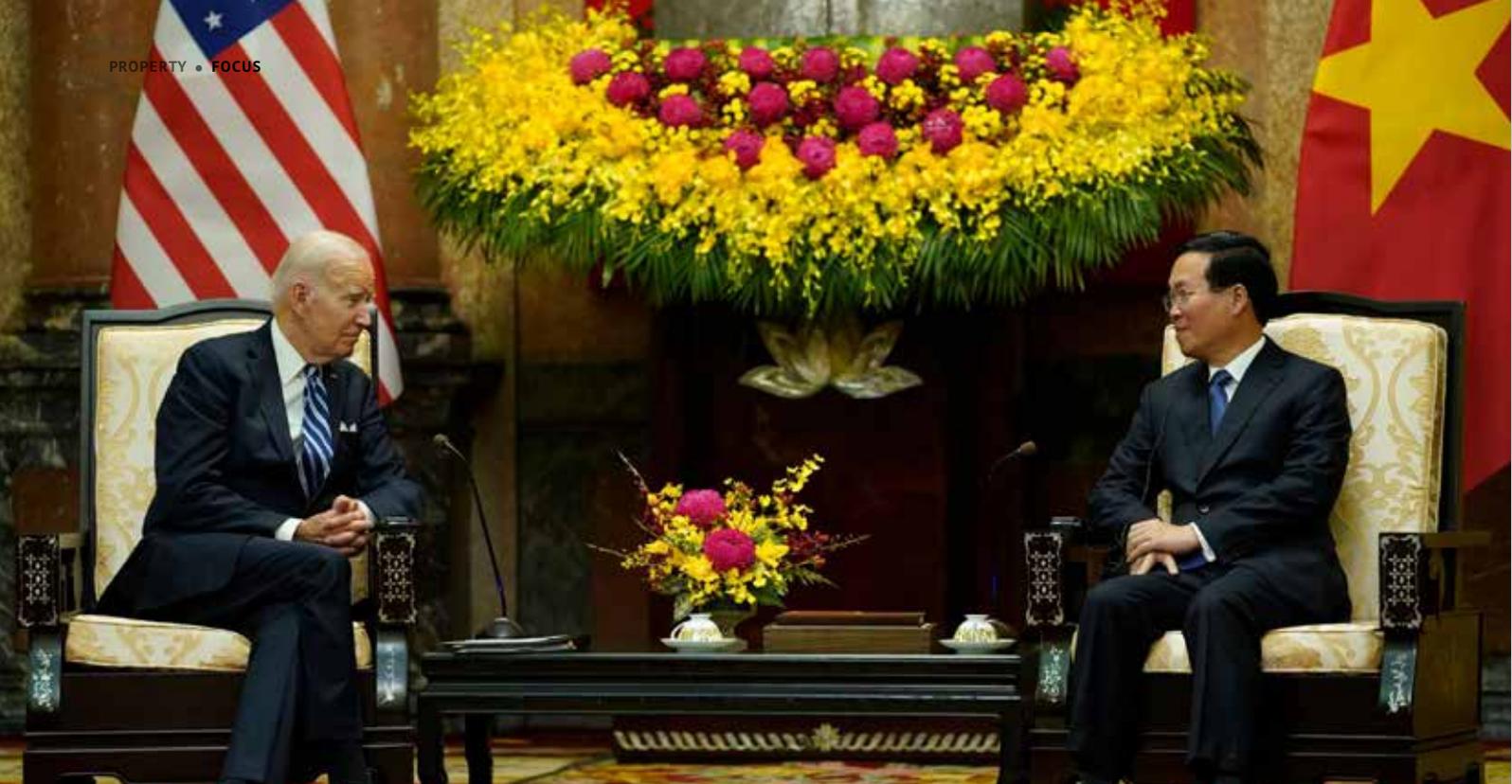
The composite PMI, which combines both manufacturing and non-manufacturing activities, climbed to 52.0 in September, up from 51.3.

Economists are now closely monitoring consumer spending as China's longest public holiday of the year, "Golden Week," unfolds. The holiday started with the Mid-Autumn Festival, followed by the National Day break until 6 October.

In an optimistic start to the holiday period, rail passenger travel reached a single-day record of 20 million trips on Friday 29 September, according to state media reports. Authorities had predicted this to be "the most popular Golden Week in history."



BY CHANCHHAYA



Vietnam Emerges as Key Player in US Economic Diversification Strategy

President Joe Biden's visit to Vietnam marks a pivotal moment in the strengthening of economic bonds between the United States and Hanoi. This strategic move aims to reduce America's dependence on China and signifies a significant diplomatic shift, according to CNN news on 11 September 2023.

The two former adversaries have formally upgraded their diplomatic relations to a "comprehensive strategic partnership." This symbolic yet profoundly important step is seen as a cornerstone in building trust and cooperation between the nations. The United States seeks a robust Asian ally to navigate political tensions with China and to advance its ambitions, particularly in vital technologies like chip manufacturing.

Global corporations such as Apple (AAPL) and Intel (INTC) have already expanded their presence in Vietnam, diversifying their supply chains. Many Vietnamese factories are operating at maximum capacity, contributing to the nation's impressive economic growth despite global economic headwinds.

President Biden's visit, which comes on the heels of the G20 summit in India, marks the first visit by a

US president to Vietnam since Donald Trump's trip in 2019. During his stay, President Biden has held discussions with Vietnamese General Secretary Nguyen Phu Trong and other leaders. Their talks have centered on fostering a technology-driven Vietnamese economy and addressing regional stability concerns, as outlined by the White House.

In recent years, bilateral trade between the United States and Vietnam has witnessed substantial growth, building on an existing partnership established in 2013. As Ted Osius, President of the US-ASEAN Business Council and former US ambassador to Vietnam, notes, this elevation in relations reflects the current reality of their thriving economic ties.

US government data reveals that American imports from Vietnam amounted to nearly US\$127.5 billion in 2022, up from US\$101.9 billion in 2021 and US\$79.6 billion in 2020. This surge in trade has propelled Vietnam to become America's eighth-largest trading partner in 2022, a significant rise from its tenth-place ranking just two years earlier.



BY CHANGHAYA



CP Group Elevates Investment in Cambodia's Real Estate, Healthcare & Satellite City Development

The renowned Charoen Pokphand Group (CP), Thailand's largest private company, has unveiled ambitious plans to expand its commitment in real estate, healthcare, and satellite city development in Cambodia. A courtesy call between Mr Tse Ping, Vice Chairman of CP Group, and Samdech Hun Manet, held during the "Third Belt and Road Forum" in Beijing, marked a pivotal moment in Cambodia's path to becoming an economic powerhouse in the Southeast Asian region.

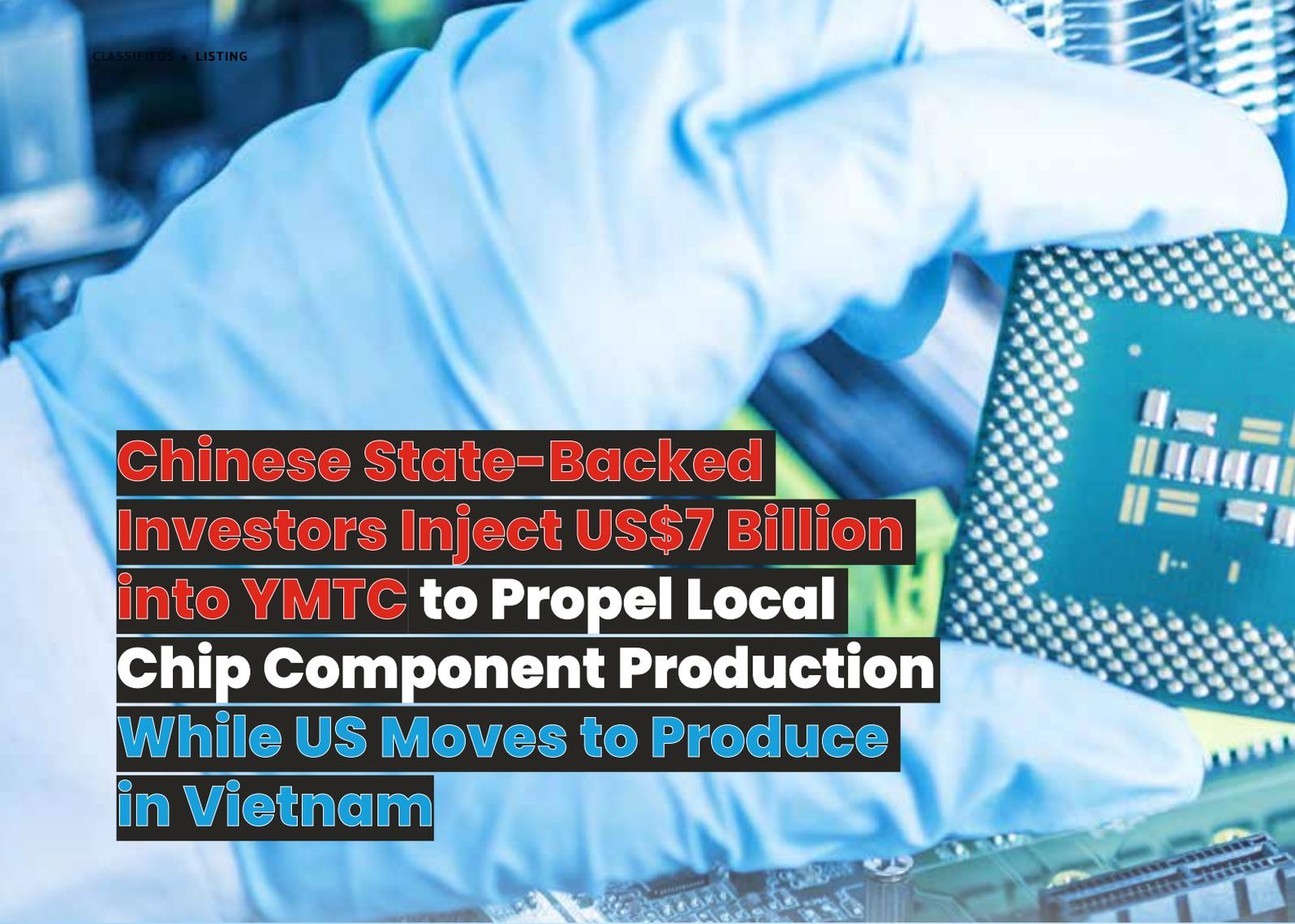
With a storied history spanning over a century and a sterling reputation in the business arena, CP Group's footprint in Cambodia has already been significant. Notably, their investments have reached into the domains of livestock farms and real estate, showcasing their dedication to the nation's development.

During the high-profile discussion, Mr Tse Ping revealed CP Group's grand vision for Cambodia, replete with plans for substantial investment expansion in crucial sectors: real estate, healthcare, and satellite city development. These sectors represent the vanguard of Cambodia's future, setting the stage for a more prosperous and interconnected nation.

PM Samdech Hun Manet, who exudes enthusiasm for this strategic partnership, offered his unequivocal support for CP Group's ventures in Cambodia. His endorsement extended to the agricultural sector, an area that bears immense significance in the kingdom's economy. The Prime Minister further championed CP Group's vision for real estate development, healthcare enhancements, and satellite city expansion.



BY CHEA VANNAK



Chinese State-Backed Investors Inject US\$7 Billion into YMTC to Propel Local Chip Component Production While US Moves to Produce in Vietnam

In response to mounting geopolitical tensions and US trade restrictions, Yangtze Memory Technologies Corp (YMTC), China's premier memory chip manufacturer, is taking significant steps to bolster its domestic supply chain. The company has received a substantial US\$7 billion capital infusion from state-backed investors, including the Big Fund, earlier this year, according to SCMP on 30 September 2023.

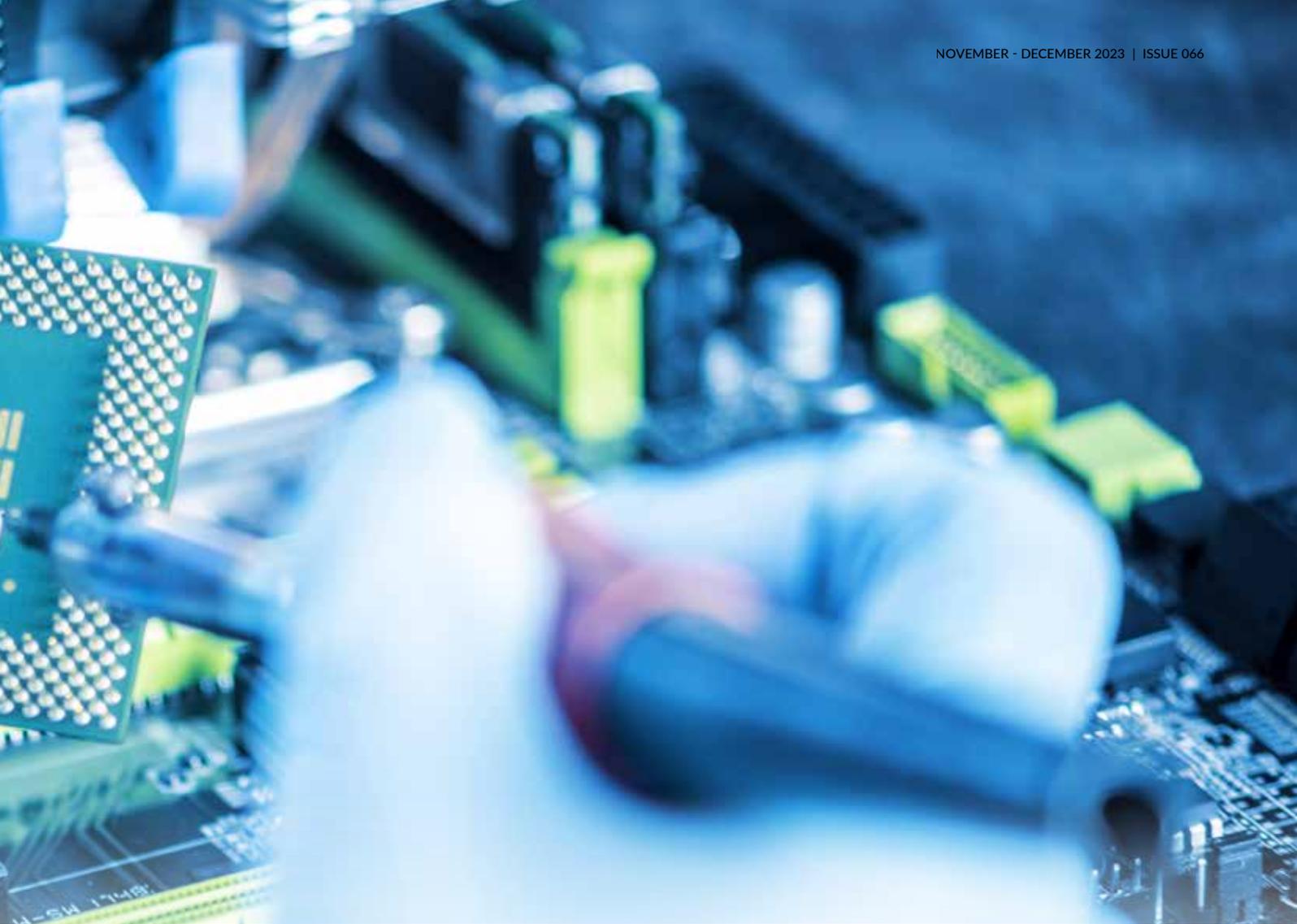
Shift in Supplier Dynamics: YMTC is intensifying its collaboration with Chinese semiconductor equipment manufacturers to urgently replace US components in its manufacturing equipment. This strategic shift comes on the heels of the US's comprehensive partnership with Vietnam, announced during President Joe Biden's visit to Hanoi earlier this month, which includes plans to build the largest shipyard in Ho Chi Minh City.

Meanwhile, California-based chip manufacturer Intel shares this perspective, pledging a substantial

investment of US\$1.5 billion to establish an extensive campus located just outside Ho Chi Minh City.

Chen Nanxiang, Chairman of YMTC, expressed concerns about the global chip sector's turbulence due to geopolitical tensions earlier this year. He recommended that suppliers unable to ensure the delivery or normal operation of their equipment should "buy back" those tools from clients, a clear reference to American providers.

Reduced Reliance on American Technologies: US trade restrictions, limiting China's access to advanced chip-making machinery, have prompted Chinese businesses in the semiconductor supply chain to foster closer collaboration and reduce reliance on American technologies. An illustrative example is Huawei Technologies, China's telecom giant, which successfully incorporated a 7-nanometre chip in its Mate 60 Pro smartphone despite US sanctions, a feat documented in a teardown report by Canadian research firm TechInsights.



YMTC's Role in the Global Memory Chip

Market: YMTC stands as China's formidable contender in the international NAND memory chip market, competing with top global manufacturers like Samsung Electronics, SK Hynix, Kioxia Corp, and Micron Technology. The company unveiled its groundbreaking 232-layer 3D NAND chip, the X3-9070, in August 2022, marking a significant technological achievement.

Challenges and Resilience: YMTC faced considerable disruption last October when updated US trade rules not only halted exports of chipmaking equipment to China but also prohibited US personnel from providing maintenance services in the country. As a result, companies like Lam Research and KLA Corp withdrew their staff from YMTC.

In December, YMTC was added to a US trade blacklist, prompting delays in the construction of a second wafer fab in Wuhan and substantial equip-

ment order reductions. However, the company regained its footing in March 2023 with the US\$7 billion capital boost from state-backed investors.

Critical Localisation Efforts: YMTC's collaboration with domestic semiconductor equipment manufacturers aims to produce replacements for crucial components used in its equipment, previously supplied by US firm Lam Research. Many semiconductor equipment parts, including electrostatic chucks, require regular maintenance and replacement.

It should be noted that if China fails to accelerate these localisation efforts as planned, it could threaten YMTC's viability due to a lack of maintenance of equipment and replacement parts, which will lead to a decline in output and prestige. Chinese chip makers may find it difficult to find suppliers who are capable of supplying high-quality technology if not with the United States and Taiwan.

BY CHANDHAYA





APPELLATION

SUN VALLEY



New Rural EB-5 Project **Sun Valley, Idaho**

The Appellation Sun Valley is located at the entrance to the City of Ketchum, ID – more commonly referred to as Sun Valley. Long known as a top summer and winter resort destination, Sun Valley's popularity has grown even more over the last several years, with real estate volume and pricing per SF doubling since the beginning of 2020. The development project consists of a fully entitled 73-room resort hotel and 12 penthouse condominium residences. The vertical construction is scheduled to begin in the third quarter of 2023.

INVEST IN SUN VALLEY

\$130.5M development of Appellation Sun Valley includes:

- Land – 40,631 square feet entitled site
- Gross Building Size – 147,820 square feet
- 73 Guest Rooms (average size of 420 square feet)
- 12 Condominium Residences (28,238 square feet)
- Four Story Above Grade Building with Three Sub-Grade Levels
- Signature Restaurant and Bar operated by Charlie Palmer
- Architect: Hornberger + Worstell, Inc.

An exceptional project by an experienced team:

The project will be managed by Appellation, which is led by renowned restaurateur Charlie Palmer and Chris Hunsberger (former head of The Americas operating division of Four Seasons Hotels and Resorts) along with reputable local development partners.

EB-5 PROGRAM HIGHLIGHTS

- ▶ **RURAL TEA:** The Appellation Sun Valley EB-5 Project qualifies for the annual 20% set-aside for rural projects per the EB-5 Reform and Integrity Act of 2022 (RIA)
- ▶ **SECURED LOAN STRUCTURE:** Construction completion guaranty and low risk EB-5 mezzanine loan financing
- ▶ **COMPLETION GUARANTY:** Developer has unconditionally guaranteed the completion of the EB-5 project
- ▶ **I-526E DENIAL REPAYMENT:** Strong repayment commitment by the developer in the event of an I-526E petition denial
- ▶ **JOBS CUSHION:** 96%



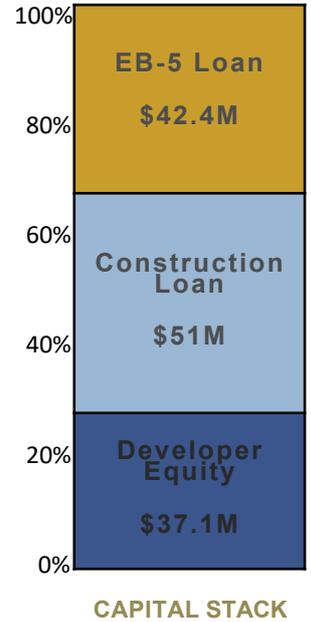
ISAFORD is a GGG Partner in Cambodia.
Contact: info@isaford.com

THE GGG DIFFERENCE

- ▶ 100% USCIS Project Approval Rate
- ▶ Institutional Quality Investment Team
- ▶ 900+ I-526 and 250+ I-829 Petition Approvals
- ▶ \$700 million of EB-5 Funds Raised
- ▶ Award Winning Regional Center

INVESTMENT HIGHLIGHTS

- ▶ **Rural Project:** Avoids EB-5 visa backlogs
- ▶ **Annual Interest:** 1%
- ▶ **Total Targeted Investor Slots:** 53
- ▶ **Minimum Investment Amount:** \$800,000
- ▶ **Construction Timeline:** Q3 2023 – Q4 2025



GOLDEN GATE GLOBAL'S STRONG TRACK RECORD



San Francisco Shipyard – Candlestick
\$426M Raised | 852 Investors | Job Creation: 11,051



Sacramento Kings Arena & Downtown Commons
\$150M Raised | 300 Investors | Job Creation: 10,462



Brooklyn Basin of Oakland
\$31.5M Raised | 63 Investors | Job Creation: 843



The Emerald of Seattle
\$30M Raised | 60 Investors | Job Creation: 1,525

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BRI Forum Brief: China Shifts from Building Major Infrastructure to Focusing on Digital Connectivity

In an era of evolving global dynamics, China's Belt and Road Initiative (BRI) is poised for a transformative second decade, signalling a shift towards more efficient, market-oriented, and less debt-burdened projects. President Xi Jinping's recent pronouncement on the future of BRI as "small yet smart" is underpinned by valuable lessons learned. This strategic shift comes as a response to past challenges and critiques, notably the debt distress experienced by some participating countries.

The Evolution of China's Belt and Road Initiative in the Next Decade: As the Belt and Road Initiative (BRI) enters its second decade, Chinese banks are charting a new course for this monumental project, drawing upon hard-earned lessons from the past ten years.

The bank has come to a profound understanding: Investing in infrastructure, particularly in economically challenged countries, presents formidable challenges.

Over a third of BRI projects with these nations have grappled with major issues, revealing that many risk assessments and debt sustainability analyses by Chinese financiers didn't meet the necessary standards. As a report from the Council on Foreign Relations noted on 17 October 2023, these hurdles have underscored the complexities of such ambitious ventures.

Consequently, Chinese banks have reassessed their criteria for future funding, marking a noticeable shift from large-scale infrastructure projects in developing countries within the BRI framework.

The future trajectory of the BRI is becoming clear. It is likely to be more streamlined and efficient, with specific goals and greater cost-effectiveness. The emphasis will be on less risky projects, aligning with the three pillars of this year's forum: connectivity, green development, and the digital economy. Beijing will collaborate closely with partner countries in these key directions in the coming years.



Expect a reduced focus on mega rail, port, and airport developments compared to the past decade. Instead, the future will see China prioritising digital connectivity, setting standards, offering training, and fostering people-to-people ties.

China to start using previously developed infrastructure to strengthen global power:

But this shift in BRI focus doesn't translate to diminished consequences. Digital connectivity, for instance, may give China a strategic edge and help bolster its global governance norms, providing an avenue to outpace competitors.

While China may be less inclined to fund massive infrastructure projects, the BRI remains a powerful tool for navigating the intensifying competition between China and the United States. This is particularly true in China's efforts to strengthen its support in less developed countries and form a counterweight to the prevailing international order led by the U.S.

China's recently published white paper underscores this, particularly in its focus on smaller

nations. The white paper underscores that economic globalisation dominated by certain countries has failed to deliver inclusive development. Many developing nations have struggled to benefit from this trend, and some have even lost the capacity for independent development, hindering their path to modernisation.

During the recent summit, Chinese President Xi Jinping reiterated the importance of "promoting solidarity between South-South countries and emphasised his commitment to a range of pivotal actions, revealing an ambitious blueprint for the Belt and Road Initiative's (BRI) future. These actions include setting up an e-commerce cooperation pilot zone and expanding the network of free trade deals with BRI participants. China's external trade is poised for remarkable growth, with a staggering forecast that it will surpass US\$32 trillion between 2024 and 2028. This is a monumental leap, considering China's total trade stood at US\$6.3 trillion just last year.



BY CHANGHAYA



POSITIVE SIGNS EMERGE: SERVICED APARTMENT & LANDED PROPERTY SECTORS REBOUND SLIGHTLY IN Q3 2023

In a real estate market that has largely remained stagnant, there are promising signs of recovery in the service apartment and landed property sectors. The latest data, released by CBRE Research on 5 October 2023, indicates a subtle shift in market demand.

According to the report, the average quoted rent for Grade A serviced apartments has increased by 1%, while Grade B apartments have seen a more substantial 3% rise from the previous quarter. In Q3,

the average price for Grade A serviced apartments held steady at approximately US\$19.6 per square metre per month, while Grade B apartments averaged around US\$3.5 per square metre per month. This upturn in prices is accompanied by a slowing supply, with only 300 new units added.

Turning our attention to the landed property sector, there is a noteworthy positive trend emerging. Link houses have seen an increase of 1.8% in prices,



shophouses 0.5%, twin villas around 1.5%, and single villas with a slight 0.1% uptick compared to the previous quarter. Although these increases are modest, they signify a growing momentum in market demand.

However, it's important to highlight that the completion of ongoing landed property projects seems to be lagging behind expectations, with only 47% completed by Q3 and just three new projects launched.

While other property sectors like retail and condominiums remain stable, there has been a slight drop in office rental prices, following a period of price correction.

This subtle shift in the real estate landscape signifies potential opportunities for investors and homebuyers alike, as the market shows early signs of revival.



BY CHANCHHAYA



Behind Thailand's Visa-Free Strategy A Closer Look Role in Facilitating Chinese Capital Flight

Behind Thailand's audacious plan to attract up to 30 million Chinese tourists and the swift implementation of visa-free access lies a more profound hidden agenda—facilitating the transfer of capital from mainland China. The veneer of tourism and visa-free access masks the real story: Chinese investors are utilising the financial systems in Hong Kong and Thailand to move their wealth out of mainland China, according to Hong Kong Free Press on 3 September, 2023.

The Hong Kong Precedent, A Blueprint for Thailand: The trend of Chinese investors seeking alternative financial havens began in Hong Kong. On 16 July 2023, the South China Morning Post (SCMP) reported a surge of Hongkongers investing in affordable properties in Thailand. This move corresponds with Thailand's growing appeal to foreign workers and investors, particularly in the real estate market.

Parallel Trends in Hong Kong and Thailand: Parallel trends in Hong Kong, where mainland Chinese sought refuge, revealed the same underlying motivation. The first half of 2023 saw a remarkable 21% increase in new business premiums from mainland Chinese visitors, totalling HK\$31.9 billion, driven by their purchases of insurance in Hong Kong. Mainland Chinese turned to Hong Kong for higher

interest rates, financial security, and stability in the face of growing economic challenges.

Sindy, a Hong Kong insurance agent with over a decade of experience, notes that mainland China's post-pandemic economic weakness and Beijing's tightening grip over the market left residents feeling "unstable, unsafe, and insecure." She requested anonymity due to the sensitivity of the topic.

Financial Commodity: Trust in the Form of Insurance

Hong Kong's financial institutions have created a trust-based financial commodity, primarily in the form of insurance. This mechanism assured mainland Chinese investors that their deposits in Hong Kong's banking system were secure. Hong Kong's banks offered higher interest rates than their mainland counterparts, further attracting Chinese investors.

Sindy explains that mainland Chinese clients were already setting up Hong Kong bank accounts before the pandemic. Most also purchased local insurance policies, as they required accounts for regular fee payments. However, the motivations behind opening an account shifted toward asset allocation and enhancing their sense of security. Hong Kong banks currently offer interest rates of around 4% for Hong



Kong dollar time deposits, surpassing mainland China's rates by a significant margin.

Thailand's Replication of the Hong Kong Scenario

Thailand is now closely emulating the strategies that drew Chinese capital to Hong Kong. On 25 September 2023, Thai Prime Minister Settha Taweessin marked the inauguration of the visa-free entry program by warmly welcoming approximately 300 Chinese tourists at Suvarnabhumi Airport. Senior government officials also graced the event, which included traditional dance performances and souvenir presentations. The attention bestowed upon these Chinese tourists raises questions about their significance.

A Boost to Thailand's Economy

Prime Minister Settha Taweessin expressed confidence that the visa-free policy would significantly invigorate Thailand's economy.

"We are confident that this policy will greatly boost the economy," Settha told reporters.

He told reporters that the government's broader aim is to promote Thailand's smaller towns as desirable destinations for Chinese tourists, encouraging them to extend their stays and spend more.

Mr Chai Wacharonke, the prime minister's spokesperson, revealed that Thailand had welcomed 15 million international visitors in the first seven months of the year. The government has set ambitious targets to attract 28 million tourists and generate 1.4 trillion baht (US\$39.2 billion) in revenue by 2023. These numbers underscore the profound economic benefits of Chinese tourism for Thailand.

Beyond Tourism: Facilitating Chinese Asset

Transfers: However, analysts argue that beneath the surface of the tourism initiative lies a more profound ambition—to rejuvenate Thailand's economy by facilitating the transfer of Chinese assets from mainland China. This strategy takes a page from Hong Kong's playbook, which successfully attracted mainland Chinese seeking secure investments abroad. The key to this success is the establishment of a financial system that engenders trust among mainland Chinese and facilitates the seamless outflow of their wealth.

Cambodia's Historical Precursor: A similar phenomenon unfolded in Cambodia's Sihanoukville before the global economic crisis. However, some economists argue that Cambodia, at that time, lacked a robust international financial guarantee system capable of ensuring the unhindered flow of Chinese capital. Consequently, the stability and confidence that Thailand now offers have shifted China's focus from Cambodia to its neighbour, Thailand.

BY CHANGHHAYA





Unlocking Success in Cambodia's Retail Market: CBRE Panel Explores Repositioning, Refilling & Repurposing

CBRE Cambodia hosted a thought-provoking panel discussion on 4 September 2023, aimed at shedding light on the dynamic Cambodian retail market. Real estate experts gathered to delve into the sector's potential and its current status, providing valuable insights for industry players.

Reflecting the Cambodian Retail Market

The focal point of this workshop was the expert perspective on essential adaptation strategies for retail developers. Three pivotal strategies were emphasised: redesigning, enhancing service and product quality, and redefining business goals. These strategies, according to experts, hold the key to helping Cambodian retailers continually adapt to evolving consumer preferences and digital technologies while innovating their offerings to ensure continued success and prosperity.

Reposition: Adapting to Market Shifts

Repositioning refers to the adaptation of business concepts or target customer bases. Recognising that consumer preferences and market dynamics are in constant flux, retail developers must stay agile and open to redesigning or repositioning their services and products. This adaptability ensures they remain relevant and competitive.

Refilling - Breathing New Life into Spaces

The refilling strategy entails revamping empty or underutilised spaces within retail buildings. By transforming neglected areas into hubs of economic activity, developers can attract more foot traffic, reduce vacancy rates, and increase financial gains. This approach breathes new life into retail spaces, making them vibrant and appealing.

Repurpose - Maximising Utility

Repurposing focuses on redirecting or reusing existing spaces for alternative purposes. Beyond merely constructing a retail store, developers can explore integrating recreational areas, gyms, attached libraries, or complementary amenities in the vicinity of retail buildings. This strategy optimises space utility and enhances the overall shopping experience.

As Cambodia's retail sector continues to evolve and expand, the insights shared during this workshop serve as a beacon for developers and industry stakeholders. By embracing these adapts, the Cambodian retail market can thrive amidst changing consumer trends and preferences. These strategies not only enhance business resilience but also ensure the sector's growth and long-term prosperity.

BY CHANDHAYA





Three Catalysts for Potential Growth of Asian Stocks in H2 2023

As the global stock market maintains a "neutral" stance, propelled by the resilience of labour markets and the services sector, analysts find themselves in a cautious but optimistic stance. While uncertainties persist, and a definitive macroeconomic trend remains elusive, experts foresee three potential catalysts that could invigorate Asian stocks in the latter half of 2023, according to Schroders's analysis on 25 July 2023.

Firstly, the trajectory of Asian corporate earnings growth is emerging as a beacon of hope. Initial apprehensions regarding inflation's impact on profits have subsided, as companies navigate challenges with adeptness. A noteworthy factor is their ability to transfer the burden of increased costs to consumers, alleviating some concerns. This positive momentum in earnings, bolstered by a slew of encouraging announcements, might serve to rekindle investor trust.

Secondly, the allure of China A-shares and Hong Kong equities is underpinned by their

attractive valuations. Should mainland China deploy effective economic stimuli that reinvigorate investor confidence, these stocks could witness an upswing in the latter part of 2023. Similarly, the Japanese stock market displays its own distinctive charm, propelled by local economic improvements. However, given recent gains, prudent caution remains advisable to avoid overexposure.

Moreover, mainland China's strategic industry support is poised to overtake real estate as a principal growth driver. Sectors like new energy vehicles, renewable energy, consumer services, and semiconductors, buoyed by national policy backing, promise a more stable trajectory. These industries are slated to shape China's economic landscape and beckon investment opportunities for discerning investors.

As the year progresses, these pivotal factors collectively offer insights into the trajectory of Asian stocks. Though market prudence remains paramount, these catalysts serve as a ray of optimism, potentially influencing investment decisions.

BY CHANCHHAYA



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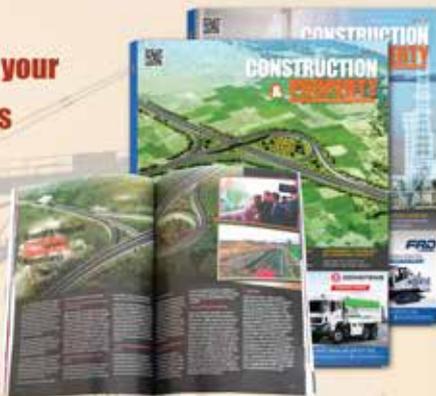
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Feb 2023

International Conference on Civil and Architectural Engineering

4 - 5

9:00AM - 6:00PM

The primary goal of the conference is to promote research and developmental activities in Civil and Architectural Engineering. Another goal is to promote scientific information interchange between researchers, developers, engineers, students, and practitioners working in and around the world.

Location : High Sky Hotel

Organiser: IASTEM

Sep 2023

CamBuild 2022

14 - 16

9:00AM - 6:00PM

CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location : Diamond Island Exhibition Center

Organiser: AMB Tarsus Events Group

Aug 2023

2023 Cambodia Property Awards

18

5:00PM - 11:00PM

The kingdom's finest developers will be honoured at the exclusive gala dinner of the PropertyGuru Cambodia Property Awards to celebrate the best projects, design and innovation within the industry in the past year. The event is part of the regional PropertyGuru Asia Property Awards programme established in 2005.

Location : Phnom Penh (TBA)

Organiser: Blackarrow Conferences



Aug 2022

Cambodia Architect & Decor Expo

TBC

9:00AM - 6:00PM

CamBuild meets the Kingdom's growing demand for innovative technology, equipment and supplies, in line with the building and construction sector's rapid expansion. Featuring over 300 companies and brands with Pavilions from China, India, Singapore, Italy, Malaysia, Taiwan, Thailand and Korea, this event is truly an international stage for exhibitors to expand their business in Cambodia

Location : Diamond Island Exhibition Center

Organiser: Icvex

NOV 2023

Cambodia Career Fair 2023

TBC

9:00AM - 5:00PM

The National Employment Agency Online Job Fair is held at a time of flexibility, interconnectedness and a high sense of responsibility as an intermediary of employment services aimed at promoting the process and facilitating all stakeholders in the market. Work to continue to receive maximum benefits from the provision of public employment services of the Royal Government.

Location : TBC

Organiser: Ministry of Labour and Vocational Training

DEC 2023

Cambodia Construction Summit & Expo 2023

6-8

8:00AM - 6:00PM

The 9th Cambodia Constructors Association Summit & Construction Industry Expo is scheduled for 01 Dec - 03 Dec, 2022 at the Diamond Island Exhibition and Convention Center and will bring together professionals from the construction industry as well as government officials. The expo will feature some 300 booths + and showcase a wide range of materials and services from building.

Location : Diamond Island Exhibition Center

Organiser: Cambodia Contractors Association

EVENT CALENDAR IN ASIA 2023

Power by: **10**times

www.construction-property.com/events

<p>22 - 23 Nov 2023</p> <p>CONCRETE EXPO VIETNAM</p> <p>Location: Tan Son Nhat Pavilion Convention Center, Ho Chi Minh Organiser: Fireworks Vietnam https://10times.com/concrete-expo-vietnam</p>	<p>24 - 26 Jan 2024</p> <p>ROBODEX TOKYO 2024</p> <p>Location: Tokyo Big Sight, Koto, Japan Organiser: RX Japan Ltd https://10times.com/robodex</p>	<p>06 - 07 Dec 2023</p> <p>CONSTRUCTION TECHNOLOGY FAIR 2023</p> <p>Location: Port Messe Nagoya, Nagoya, Japan Organiser: Nagoya International Trade Fair Committee https://10times.com/construction-fai</p>	<p>22 - 23 Nov 2023</p> <p>RAIL ASIA EXPO 2023</p> <p>Location: Kasetsart University, Bangkok, Thailand Organiser: Asian Exhibition Services https://10times.com/rail-asia-expo-rise-symposium</p>
<p>22 - 24 Nov 2023</p> <p>INTERNATIONAL ROAD & TRAFFIC EXPO 2023</p> <p>Location: Goyang-si, South Korea Organiser: Korea International Exhibition Center https://10times.com/e1k5-p1hd-4x1d</p>	<p>23 - 25 Nov 2023</p> <p>BANGLADESH BUILDCON INTERNATIONAL EXPO 2023</p> <p>Location: International Convention City Bashundhara (ICCB), Dhaka, Bangladesh Organiser: Futurex Trade Fair & Events https://10times.com/baceexpo-dhaka</p>	<p>20 - 24 Dec 2023</p> <p>VIETBUILD HOME INT'L EXHIBITION 2023</p> <p>Location: VISKY EXPO - VIETNAM INTERNATIONAL SKY EXPO, Ho Chi Minh, Vietnam Organiser: VIETBUILD GROUP https://10times.com/vietbuild</p>	<p>21 Nov 2023</p> <p>ZAK WORLD OF FACADES THAILAND 2023</p> <p>Location: BITEC I Bangkok International Trade & Exhibition Centre, Bangkok, Thailand Organiser: Zak Trade Fairs & Exhibitions https://10times.com/zak-world-facades-thailand</p>
<p>22 - 23 Nov 2023</p> <p>RAIL ASIA EXPO 2023</p> <p>Location: Kasetsart University, Bangkok, Thailand Organiser: Asian Exhibition Services https://10times.com/rail-asia-expo-rise-symposium</p>	<p>23 - 26 Nov 2023</p> <p>BUSAN HOUSING INTERIOR EXHIBITION</p> <p>Location: BEXCO, Busan, South Korea Organiser: Messe Korea Inc. https://10times.com/e10z-fpgz-s600</p>	<p>25 - 26 Nov 2023</p> <p>INDIA REAL ESTATE SHOW 2023</p> <p>Location: Dubai, UAE Organiser: Khaleej Times https://10times.com/ires-dubai</p>	<p>24 - 27 Nov 2023</p> <p>ARCHEX JAMMU 2023</p> <p>Location: Bhagwati Nagar Park, Jammu, India Organiser: Minds Media and Management https://10times.com/e1z4-9z52-hhgp</p>
<p>26 - 30 Nov 2023</p> <p>ROAD CONSTRUCTION MATERIALS AND CONSTRUCTION TECHNOLOGIES</p> <p>Location: Bali, Indonesia Organiser: BMC Training https://10times.com/e1xp-263h-g5rg</p>	<p>28 - 30 Nov 2023</p> <p>CONSTRUCTION ARCHITECTURE PLANNING ENGINEERING EXPO 2023</p> <p>Location: Palace Grounds, Bengaluru, India Organiser: Fairfest Media Limited https://10times.com/capex-bengaluru</p>	<p>29 Nov - 01 Dec 2023</p> <p>WORLD ARCHITECTURE FESTIVAL 2023</p> <p>Location: Marina Bay Sands Singapore, Singapore Organiser: EMAP Publishing Limited https://10times.com/waf-singapore</p>	<p>29 Nov - 01 Dec 2023</p> <p>INSIDE 2023</p> <p>Location: Singapore Organiser: EMAP Publishing Limited https://10times.com/inside</p>



<p>29 Nov - 02 Dec 2023</p> <p>INDOBUILDTECH EXPO 2023</p> <p>Location: Jakarta International Expo, Jakarta, Indonesia Organiser: PT Debindo International & Trade Exhibitions https://10times.com/guangzhou-rendez-vous</p>	<p>01 - 03 Dec 2023</p> <p>INTERNATIONAL QUALITY LIFE AND OVERSEAS REAL ESTATE INVESTMENT EXHIBITION 2023</p> <p>Location: Pazhou International Exhibition Center, Guangzhou, China Organiser: Quality Lifestyle Platform https://10times.com/mobilehouse-space-fair</p>	<p>01 - 03 Dec 2023</p> <p>INTERNATIONAL INTERIORS & FURNITURE FAIR 2023</p> <p>Location: IICC New Delhi, Choma, India Organiser: Organized by EFEEEXIM Managed https://10times.com/e1k0-p7h0-g6fk</p>	<p>01 - 03 Dec 2023</p> <p>CERAMIC SANITARYWARE AND STONE EXPO INDIA 2023</p> <p>Location: Jaipur Exhibition & Convention Centre, Jaipur, India Organiser: WegVoraus https://10times.com/e1k0-20z0-xgfg</p>
<p>02 - 04 Dec 2023</p> <p>INTERNATIONAL HARDWARE FAIR INDIA 2023</p> <p>Location: Pragati Maidan, New Delhi, India Organiser: Koelnmesse YA Tradefair https://10times.com/e1r1-z0pd-1h8f</p>	<p>04 - 06 Dec 2023</p> <p>AUSTRALIA TOOLS & GRINDING EXPO 2023</p> <p>Location: Brisbane Convention & Exhibition Centre, Brisbane, Australia Organiser: Abrasivestocks Pty Ltd https://10times.com/e1k5-d4g4-f8fz</p>	<p>05 - 06 Dec 2023</p> <p>MIPIM ASIA 2023</p> <p>Location: Grand Hyatt Hong Kong, Hong Kong Organiser: RX France https://10times.com/mipim-asia</p>	<p>04 - 07 Dec 2023</p> <p>BIG 5 GLOBAL 2023</p> <p>Location: Dubai World Trade Centre, Dubai, UAE Organiser: dmg :: events (Middle East Asia) https://10times.com/the-big5</p>
<p>04 - 07 Dec 2023</p> <p>MIDDLE EAST CONCRETE (M.E.C.) 2023</p> <p>Location: Dubai, UAE Organiser: VDMA India https://10times.com/e1k4-z1g2-1gzd</p>	<p>05 - 07 Dec 2023</p> <p>REAL ESTATE TECH EXPO TOKYO 2023</p> <p>Location: Osaka, Japan Organiser: RX UK https://10times.com/e1k2-p1f1-x4fk</p>	<p>06 - 07 Dec 2023</p> <p>CONSTRUCTION TECHNOLOGY FAIR 2023</p> <p>Location: Port Messe Nagoya, Nagoya, Japan Organiser: Nagoya International Trade Fair Committee https://10times.com/construction-fai</p>	<p>07 - 09 Dec 2023</p> <p>IDAC EXPO - HYDERABAD 2023</p> <p>Location: Hitex Exhibition Center, Hyderabad, India Organiser: Nova Exhibitions & Conferences https://10times.com/idac-expo-hyderabad</p>
<p>13 - 15 Sep 2023</p> <p>CONSBUILD ASIA 2022</p> <p>Location: BITEC, Bangkok, Thailand Organiser: MB Global Marketing https://consbuild-asia.com/</p> 	<p>29 Nov - 01 Dec 2023</p> <p>GLASSTECH ASIA 2023 & FENESTRATION ASIA 2023</p> <p>Location: Marina Bay Sands Convention Centre, Singapore Organiser: MMI Asia Pte https://glasstechasia.com.sg/</p> 	<p>OCTOBER 2023</p> <p>2022 GOING DIGITAL AWARDS IN INFRASTRUCTURE</p> <p>Location: The Four Seasons Hotel and The Intercontinental Hotel on Park Lane, London Organiser: Bentley System https://www.bentley.com/events/going-digital-awards/</p> 	<p>13 - 15 Sep 2023</p> <p>CONSBUILD ASIA 2022</p> <p>Location: BITEC, Bangkok, Thailand Organiser: MB Global Marketing https://consbuild-asia.com/</p> 



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Land for Sale

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ID: KEY-15240

Land area: 6420.63sq.m, Hard Title, Bak Khlang Commune, Mondol Seima District, Koh Kong Province.



House for Sale

\$120,000

ID: KEY-16885

Land area: 8m x 20m, Building area: 4.5m x 16m, 2Floors, 3 Bedroom, 3Bathroom, Sangkat Preaek Pra, Khan Chbar Ampov, Phnom Penh City



House for Sale

\$140,000

ID: KEY-15921

Land area: 5m x 21m, Building area: 4.4m x 21m, 3Floors, Bedroom: 5, Bathroom: 6, Sangkat Stung Meanchey 1, Khan Meanchey, Phnom Penh City.



Shophouse for Sale

\$400,000

ID: KEY-16797

Land area: 4m x 12m, Building area: 4m x 12m, 2Bedroom, 1Bathroom, Sangkat Phsar Thmey III, Khan Daun Penh, Phnom Penh City.



Shophouse for Sale

\$338,000

ID: KEY-15526

Land area: 5m x 19m, Building area: 4m x 14m, Hard Title, 2.5Floors, Bedroom: 4 Bathroom: 5, Sangkat Boeng Kok 2, Khan Tuol Kork, Phnom Penh City.



House for Sale

\$300,000

ID: KEY-16593

Building area: 4.1m x 16m, Hard Title, 2Floors, Bedroom: 4, Bathroom: 4, Sangkat Srah Chak, Khan Daun Penh, Phnom Penh City.



\$95,000

ID: KEY-14929

Land area: 4m x 21.7m, Building area: 4m x 16m, 2Floors, Bedroom: 6, Bathroom: 7, Sangkat Phnom Penh Thmei, Khan Saensokh, Phnom Penh City



Link House for Sale

\$165,000

ID: KEY-16642

Land area: 5m x 17.5m, Building area: 5m x 11.5m, Hard Title, 2Floors, Bedroom: 4, Bathroom: 5, Sangkat Bak Khaeng, Khan Chroy Changva, Phnom Penh City.



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ID: KEY-16153

Land area: 134sq.m, 2Floor, Bedroom: 4, Bathroom: 5, Sangkat Boeng Kok 1, Khan Toul Kork, Phnom Penh City.



Flat for Rent

\$650/month

ID: KEY-15242

Land area 4.2m x 22.5m, Building area: 4.2m x 16m, 2Floors, Bedroom: 4, Bathroom: 5, Sangkat Chroy Changva, Khan Chroy Changva, Phnom Penh City



Shophouse for Rent

\$700/month

ID: KEY-16737

Building area: 3.6m x 22m, Bedroom: 1, Bathroom: 1, Sangkat Boeng Raing, Khan Daun Penh, Phnom Penh City.



Shophouse for Rent

\$2,000/month

ID: KEY-16430

Land area: 5.5m x 20m, Building area: 4.2m x 16m, Hard Title, 2.5Floor, Bedroom: 3, Bathroom: 3, Sangkat Tumnob Tuek, Khan Boeng Keng Kang, Phnom Penh City.



Twin Villa for Rent

\$1,200/month

ID: KEY-15917

Land area: 200sq.m, Building area: 6m x 17m, Bedroom: 4, Bathroom: 6, Sangkat Chroy Changva, Khan Chroy Changva, Phnom Penh City.



Building for Rent

\$10,000/month

ID: KEY-16728

Land area: 8.4m x 17m, Building area: 1,039sq.m, 10Floors, Sangkat Phnom Penh Thmei, Khan Saensokh, Phnom Penh City.

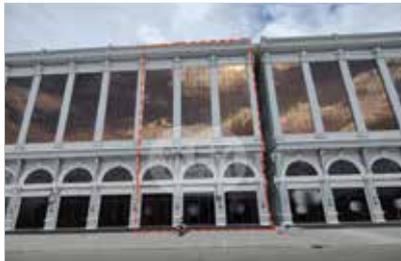


Building for Rent

\$9,000/month

ID: KEY-16694

Land area: 30m x 40m, Building area: 20m x 20m, Sangkat Boeng Kok 1, Khan Toul Kork, Phnom Penh City.



Building for Rent

\$6,000/month

ID: KEY-11597

Land area: 12.6m x 24m, Building area: 12.6m x 16m, 5 Storey, Sangkat Chrang Chamres 1, Khan Russey Keo, Phnom Penh City.



Villa for Rent

\$2,000/month

ID: KEY-16162

Land area: 26m x 27m, 2 Floors, Bedroom: 7, Bathroom: 7, Sangkat Tonle Bassak, Khan Chamkarmon, Phnom Penh City.



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MEGA CAMBO CONSTRUCTION COMPANY LIMITED

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BOREY SENSOK CO.,LTD.

[a]:.....St.598, 12101, Phnom Penh.
 [t]:.....(855-12) 831 668
 [e]:.....hanvico@hanvico.com.vn

China Gang Tie Steel Co.,Ltd

[a]: No.198, St.371, Phoum Resey, 12352, Phnom Penh, CAMBODIA
 [t]:.....(855-16) 878 999
 [f]:.....(855-12) 768 666
 [e]:.....lochareth55@gmail.com

SIKA (CAMBODIA) LTD

[a]:.....Legacy Business Center, Bld.29 Fl.12, St. 245, 12308, Phnom Penh
 [t]:.....(855-23) 215 198
 [f]:.....(855-23) 222 367
 [e]:.....sales@kh.sika.com
 [w]:.....khm.sika.com

CominKhmere

[a]:#8b, Down Town Road #7, 12405, Phnom Penh
 [t]:.....(855-23) 982 540-1
 [f]:.....(855-23) 885 651
 [e]:.....ckinfo@comin.com.kh
 [w]:.....www.cominasia.com

BOSCH ROBERT BOSCH (CAMBODIA) CO., LTD

[a]:#24, VTrust Tower 8th Floor, 12253, Phnom Penh
 [t]:.....(855-23) 900 685
 [f]:.....(855-12) 622 827
 [e]:.....andre.dejong@bosch.com
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[a]:...# 19, St. 209, 12306, Phnom Penh
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 [e]:.....e-mail@ats.com.kh
 [w]:.....www.ats.com.kh

AAP GROUP CO., LTD.

[a]: # A11-A13, St. 271, 12306, Phnom Penh
 [t]:.....(855-17) 666 889
 [f]:.....(855-23) 996 238
 [e]:.....business@aapgroup.com.kh
 [w]:.....www.aapgroup.com.kh

ASIA CONCRETE COMPANY LTD.

[a]: # 121, St. 1800 (598), 12108 Phnom Penh
 [t]:.....(855-23) 863 666/69
 [f]:.....(855-23) 863 670
 [e]:.....aihhorlim@ymail.com

ALEXTORIA BUILD MART (CAMBODIA) CO.,LTD

[a]:#87-89-91 (1Floor), 12306 Phnom Penh
 [t]:.....(855-23) 210 894
 [f]:.....(855-23) 210 894
 [e]:.....sean.sothea@Alextoriabuildmart.com
 [w]:.....www.Alextoriabuildmart.com

ATAD ATAD STEEL STRUCTURE CORPORATION

[a]:.....#B62, St.199, 12306 Phnom Penh
 [m]:.....(855-88) 333 6899/+84-906 883
 [t]:.....(855-23) 683 6899
 [e]:.....thuynguyen@atad.vn
 [w]:.....www.atad.com.vn

ADVANCED PROFESSIONAL ENGINEERING

[a]:.....#14, St. 371, 12351 Phnom Penh
 [t]:.....(855-23) 635 9393
 [f]:.....(855-87) 511 878
 [e]:.....info@apegroups.com
 [w]:.....www.manitowoc.com

ADTECH SOLUTIONS

[a]:...#61, St. 103, 12305, Phnom Penh
 [t]:.....(855-23) 990 001
 [e]:.....info@adtech-solutions.com
 [w]:.....www.adtech-solutions.com

BLUE HILL ENGINEERING SERVICE CO., LTD.

[a]: #88, Road 338, 12308, Phnom Penh
 [m]:.....(855-12) 487 362
 [f]:.....(855-23) 212 435
 [e]:.....owen.sunfenix@gmail.com
 [w]:.....www.midea.com.ch

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 [t]:.....(855-23) 216 556
 [f]:.....(855-23) 993 392
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 [e]:.....kimsovan@hotmail.com
 [w]:.....www.sinohydro.com

BRANCH OF P.T.S GROUP CO., LTD

[a]:...#139, Russian Federation Blvd, 12405
 [m]:.....(855-93) 898 999
 [n]:.....(855-88) 460 0999
 [e]:.....saleskobe@kobelcocambodia.com
 [w]:.....www.kobelcocambodia.com

B SI B SCIENTIFIC INSTRUMENT CO., LTD

[a]:...#183A St. 132, 12156 Phnom Penh
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 [e]:.....info@bsi-kh.com
 [w]:.....www.bsi-kh.com

BISHO INTERNATIONAL ENGINEERING CO.,LTD

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BRANCH OF SCHNEIDER ELECTRIC OVERSEAS ASIA PTE.LTD.

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No. #445, 12f Street Monivong khan 7 Makara, Phnom Penh, Cambodia.
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BCI BUILD CITY INVESTMENT CO.,LTD.

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BRANCH OF HANDONG ENGINEERING & CONSTRUCTION JOINT STOCK COMPANY

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CAMCONA GROUP CO., LTD.

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CAMBODIA-VEITNAM INSURANCE PLC.

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 [t]:.....(855-23) 6 314 174
 [m]:.....(855-89) 333 727
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 [w]:.....www.melchers.com.kh

CAMKO PILE & PLUS ENTERPRISES CO., LTD.

[a]: # 7Eo, St.180, 12211, Phnom Penh
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 [n]:.....(855-12) 911 414
 [e]:.....prayut@prayut.com
 [w]:.....www.piling.com.kh

CAMBODIAN CHEMICAL SUPPLY CO., LTD.

[a]: # 1001, St.14B, Phum Sleng Roluong, 12102 Phnom Penh
 [t]:.....(855-23) 885 657
 [f]:.....(855-23) 885 657
 [e]:.....soumsambath@ymail.com
 [w]:.....www.cam-paint.com

CFC COMPAGNIE FRANCAISE DE COMMERCE S.A.R.L

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 [f]:.....(855-23) 426 076
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CHAMROEN & VANLY CO.,LTD

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CREED ASIA (CAMBODIA) CO., LTD.

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 [e]:.....info.cambodia@creed-group.com
 [w]:.....www.creed-group.com

CAST LABORATORIES PTE LTD.
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 [e] : cast.cambodia@castlab.com.sg
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CHINA SINOMACH SOUTHEAST MACHINERY (CAMBODIA) CO.,LTD
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 [t] : (855-88) 321 7858
 [e] : (855-97) 4080 516
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CHAO TING INTERNATIONAL REAL ESTATE CO., LTD.
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CCW CHEMICALS WORLD CO.,LTD
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 [t] : (855-15) 569 888
 [e] : info@ccw.com.kh
 [w] : www.fosroc.com

CH STEEL WIRE INDUSTRIES (CAMBODIA) CO.,LTD.
 [a] : Lot No. P2-073, PPSEZ, Sangkat Kantouk, Khan Porsenchey, Phnom Penh, Cambodia.
 [t] : (855-23) 968 111
 [e] : enquiries.cam@chuanhuat.com.my
 [w] : www.chuanhuat.com.my

CKCD TIMBERS WOODS ARCHITECTS AND DECOR CO., LTD.
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 [t] : (855-23) 990 214
 [e] : (855-23) 990 215
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 [e] : english.hanwhacorp.co.kr

CMED CONSTRUCTION CO., LTD
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 [t] : (855-23) 23 221 898
 [e] : info@cmedcc.com
 [w] : www.cmedcc.com

DAT HOA TRADING (CAMBODIA) CO., LTD.
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 [t] : (855-23) 219 646
 [e] : (855-23) 219 646
 [w] : info@dathoatc.com.kh
 [w] : www.dathoatc.com.kh

DHINIMEX CO., LTD
 [a] : #245, St. Tep Phorn, 12156, Phnom Penh
 [t] : (855-23) 997 725
 [e] : (855-23) 993 942
 [w] : info@dhinimex.com
 [w] : www.dhinimex.com

DYNAMIC CHEMICALS CO.,LTD.
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 [m] : (855-97) 865 6618
 [e] : (855-97) 988 9825
 [w] : mbsbdm1@dynamic.com.kh
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DAUN PENH CONSTRUCTION CO.,LTD
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DPCHT CO.,LTD
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ET&S Engineering Import Export
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E.M CONSTRUCTION IMPORT EXPORT CO., LTD
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 [t] : (855-23) 969 888
 [e] : (855-23) 969 666
 [w] : info@emc.com.kh
 [w] : www.emc.com.kh

EMERALD PLUS PROPERTY SERVICE MANAGEMENT CO.,LTD
 [a] : #36, St.169, PPIU Bdg. 11F, Phnom Penh
 [t] : (855-23) 6388 888
 [e] : info@emeraldplus.biz
 [w] : www.emeraldplus.biz

EQ ARCHITECTS & CONSTRUCTION CO.,LTD
 [a] : #116, St.113, 12158, Phnom Penh
 [t] : (855-95) 557 771
 [e] : kimdorn@eqgroup.com

ECO A E & C CO.,LTD.
 [a] : A-50/A-51, La Siene, 12301, Phnom Penh
 [t] : (855-23) 231 878
 [e] : (855-23) 6 2222 09
 [w] : ecmsale@jit.com.kh
 [w] : www.jit.com.kh

EMPIRE POOLS (CAMBODIA) CO.,LTD.
 [a] : #691, National Road 6A, 12110 Phnom Penh, Cambodia.
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 [e] : khorn@empirepools.com.kh
 [w] : www.empirepool.com.kh

FIREMAX ENGINEERING CO.LTD
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 [e] : bernard@firemaxcambodia.com
 [w] : www.firemaxcambodia.com

Fuxin Steel Buildings Co.,Ltd
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 [e] : kangsen@fuxinsteelbuildings.com.kh
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GLOBAL CAMSTAR CO.,LTD
 [a] : #201, Samdech Monireth Blvd, Boeng Salang, tuol Kork, Phnom Penh
 [t] : (885-23) 997 768
 [e] : (885-23) 885 318
 [w] : info@gcs.com.kh
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GREEN LAKE CO.,LTD
 [a] : #189, Road Samdech Chea Sim, Chres Village, 12101, Phnom Penh
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 [e] : greenlake_11@hotmail.com

GOOD TOP MACHINERY (CAMBODIA) CO., LTD
 [a] : N°525, NR. #4, 12405 Phnom Penh
 [t] : (855-11) 558 337
 [e] : (855-88) 362 4 727
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GRAND HOME
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 [e] : (855-23) 886 899
 [w] : hek.construction@yahoo.com
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Than's Bros Home Access
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 [t] : (855-23) 216 195
 [e] : (855-77) 357 393
 [w] : info@thans-bros.com
 [w] : www.thans-bros.com

HSC HSC CO., LTD.
 [a] : #37A-D, St. 110, 12305, Phnom Penh
 [t] : (855-23) 218 472/ 885 027
 [e] : (855-23) 212 796
 [w] : info@hsc.com.kh
 [w] : www.hsc.com.kh

HONGKONG FUJI ELEVATOR CO.,LTD
 [a] : #10, St.105K, 12406, Phnom Penh
 [m] : (855-23) 504 1 888/ 11 880 686
 [e] : (855-89) 335 453/ 15 6666 82
 [w] : kao.vothy@ngyheng.com.kh
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HUA CHUANXIN INTERNATIONAL CONSTRUCTION CO.,LTD
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 [t] : (855-97) 877 95 98
 [e] : 314665122@qq.com

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 [w] : sky1686@hanwha.com
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HANVICO CAMBODIA CO., LTD
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 [e] : hanvico@hanvico.com.vn
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 [e] : gf@gavani-factory.com

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 [e] : sovannarith.chan@haecam.com
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 [e] : ratnak1same@gmail.com

KIE KIE FEPRO CO., LTD.
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 [t] : (855-23) 6538 999
 [e] : (855-95) 998 826
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J C M NIPPON PRIVATE LTD
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JAPANEL JAPAN HOME (CAMBODIA) CO.,LTD
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KNN KNN (CAMBODIA) CO.,LTD
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KANG HWA E & C (CAMBODIA) CO.,LTD.
 [a] : # 25 Eo, St. 466, 12301, Phnom Penh
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KIE KIE FEPRO CO., LTD.
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LOTUS GREEN TEAM Co.,Ltd
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 [t]: (855-23) 993 142
 [f]: (855-23) 215 514
 [e]: menglengeav@mle-trading.com
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MEANCHEY INTERNATIONAL INVESTMENT CO.,LTD
 [a]: #90, Nation Road. 2, 12353 Phnom Penh
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MIXTRA ELECTRIC CO.,LTD
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ALMIX ASIA/ASPHALT EQUIPMENT PTE., LTD.
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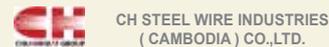
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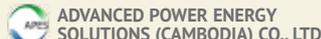
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 [e]: general_inquiry@businessmachines-supplies.com
 [w]: www.businessmachines-supplies.com

BMB Steel & Joint Stock Company

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BRANCH OF P.T.S GROUP CO., LTD

[a]: #139, Russian Federation Blvd, 12405
 [t]: (855-93) 898 999
 [f]: (855-88) 460 0999
 [e]: saleskobe@kobelcocambodia.com
 [w]: www.kobelcocambodia.com



[a]: PP Tower(21F) St.93, 12258 Phnom Penh
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 [f]: (855-23) 964 311
 [e]: customercare.kh@schneider-electric.com



[a]: #183A St. 132, 12156 Phnom Penh
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C & Youkung Co., Ltd.

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 [e]: cnyoukung@hotmail.com



[a]: # 17, St. 306, 12302, Phnom Penh
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 [e]: info@camconabms.com
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Cam Roof

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 [e]: sales@camroof.com.kh
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Cambodia Marble & Granite

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 [e]: cambodiastone@gmail.com
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[a]: #...7Eo, St.180, 12211, Phnom Penh
 [m]: (855-11) 208 888
 [m]: (855-12) 911 414
 [e]: prayut@prayut.com
 [w]: www.piling.com.kh



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 [t]: (855-23) 885 657
 [f]: (855-23) 885 657
 [e]: soumsambath@ymail.com
 [w]: www.cam-paint.com



[a]: #447, St. 1986, 12101, Phnom Penh
 [t]: (855-23) 211 960
 [e]: info@camconabms.com
 [w]: www.camconabms.com



[a]: Time Tower (9th floor) #331, St 271, 12311, Phnom Penh, Cambodia.
 [t]: (855-15) 569 888
 [e]: info@ccw.com.kh
 [w]: www.fosroc.com

Cellop International Co., Ltd.

[a]: #44B, St.251, Phnom Penh
 [t]: (855-23) 883 792
 [e]: client.services@cellopinternational.com
 [w]: www.cellopinternational.com



[a]: #178, NR. 5, 12104 Phnom Penh
 [t]: (855-23) 427 026
 [f]: (855-23) 427 076
 [e]: cfc_akzo@online.com.kh
 [w]: www.cfc-cambodia.com



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Chheav Hok Supply Steels & Transport

[a]: #106Eo, St.245, 12310 Phnom Penh
 [t]: (855-23) 216 118
 [f]: (855-23) 720 172
 [e]: sales.ch@hqgtrading.com



[a]: #106, St. 245, 12304, Phnom Penh
 [t]: (855-85/69/66) 990 222
 [f]: chip mong industries
 [w]: www.chipmongindustries.com

OCEAN COOLING TOWER OCEAN COOLING TOWER SDN BHD

[a]:...15-1, Jalan 9/23E, Taman Danau Kota, 53300 KL, West Malaysia.
 [t]:.....(603)-4142 6263/ 4143 6263
 [e]:.....thomas@oceancoolingtower.com
 [w]:.....www.oceancoolingtower.com

COOLINK MARKETING & TRADE CO., LTD

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 [f]:.....(855-69) 6666 22
 [e]:.....info@scoolfilm.com
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CSP WINDOW

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 [f]:.....(855) 88 8897 972
 [e]:.....cspwindow@gmail.com
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CPAC (Cambodia) Co., Ltd.

[a]: ...#100, National Road 2, Phnom Penh
 [t]:.....(855-23) 982 017
 [m]:.....(855-16) 945 999
 [e]:.....cmccinfo@cementai.co.th

D' Furniture

[a]: ...#36-38, Mao Tse Tong Blvd, 12305 Phnom Penh
 [p]:.....(855-23) 210 067
 [m]:.....(855-17) 808 080 /85 444 444
 [e]:.....info@dfurniture.com.kh
 [w]:.....www.dfurniture.com.kh

DHINIMEX CO., LTD

[a]: #245, St. Tep Phorn, 12156, Phnom Penh
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 [f]:.....(855-23) 993 942
 [e]:.....info@dhinimex.com
 [w]:.....www.dhinimex.com

DIAMOND GLASS

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 [f]:.....(855-23) 993 942
 [e]:.....info@diamonddglasskh.com
 [w]:.....www.diamonddglasskh.com

DYNAMIC CHEMICALS CO.,LTD.

[a]:...# 432, MZonivong Blvd, 12301, Phnom Penh
 [m]:.....(855-97) 865 6618
 [m]:.....(855-97) 988 9825
 [e]:.....mbsbmd1@dynamic.com.kh
 [w]:.....www.dynamic.com.kh

ECM CO., LTD.

[a]:A-50/A-51, La Siene, 12301, Phnom Penh
 [t]:.....(855-23) 231 878
 [f]:.....(855-23) 6 2222 09
 [e]:.....ecmsale@jit.com.kh
 [w]:.....www.jit.com.kh

EDEN LANDSCAPE DESIGN

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EnviroCam - HCC Group Co., Ltd.

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 [t]:.....(855-23) 222 001
 [f]:.....(855-23) 219 383
 [e]:.....info@hcc.com.kh
 [w]:.....www.envirocam.com.kh

Envotech Co., Ltd.

[a]:...249, NR.6A, 12112, P.O Box 931, PP
 [t]:.....(855-23) 430 748
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 [t]:.....(855-23) 51 44 888
 [e]:.....sales@emtcambodia.com
 [w]:.....www.emtcambodia.com

Environmental Sanitation Cambodia (ESC)

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 [w]:.....www.escscambodia.org

ESCORT IMPORT-EXPORT(CAMBODIA)CO., LTD

[a]: # 001 Block C1, Ly Thuong Kiet St., Ward7, Dist. 11, Hochiminh City, Vietnam
 [m]:.....(848) 3 853 4256
 [e]:.....info@escort.com.vn
 [w]:.....www.escort.com.vn

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[a]: #364Eo, St.274, Phnom Penh
 [t]:.....(855-23) 222 217
 [f]:.....(855-23) 222 216
 [e]:.....hokseng@euhomedecorandtiles.com
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EMPIRE POOLS (CAMBODIA) CO.,LTD.

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 [t]:.....(885-23) 43 22 77
 [e]:.....khorn@empirepools.com.kh
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KIE KIE FEPRO CO., LTD.

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 [w]:.....www.gentop.co.kr

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 [f]:.....(855-23) 214 421
 [e]:.....info@g-holdings.com.kh
 [w]:.....www.g-holdings.com.kh

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 [m]:.....(855) 23 880 098
 [e]:.....project@ggear.com.kh
 [w]:.....www.ggear.com.kh

German Hardware Supply Co., Ltd.

[a]:#19B, St.432, Phnom Penh
 [t]:.....(855-23) 215 354
 [e]:.....info@german-hardware.com
 [w]:.....www.german-hardware.com

GREEN LAKE CO.,LTD

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 [t]:.....(855-78) 777 683/ 76 5555 456
 [e]:.....greenlake_11@hotmail.com

GOOD TOP MACHINERY (CAMBODIA) CO., LTD

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 [m]:.....(855-11) 558 337
 [m]:.....(855-88) 362 4 727
 [e]:.....beauvoirtheng@gmail.com

GES CAMBODIAN CO., LTD

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 [t]:.....(855-23) 868 222
 [f]:.....(855-23) 988 823
 [e]:.....seihaven@gescambodian.com

HANVICO CAMBODIA CO., LTD

[a]:...#759 St.93, 12305 Phnom Penh
 [t]:.....(855-23) 987598
 [e]:.....hanvico@hanvico.com.vn
 [w]:.....www.hanvico.com.vn

HANWHA THINK BIOTECH (CAMBODIA) CO., LTD

[a]:...#24St.33712151PhnomPenh
 [f]:.....(855-23) 990 214
 [f]:.....(855-23) 990 215
 [e]:.....sky1686@hanwha.com
 [w]:.....english.hanwhacorp.co.kr

HAULOTTE SINGAPORE PTE LTD

[a]:...26 Changi North Way, 498812 Singapore
 [f]:.....+65 65 46 61 50
 [f]:.....+65 65 36 39 69
 [e]:.....haulotteasia@haulotte.com
 [w]:.....www.haulotte.sg

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 [t]:.....(855-23) 222 001
 [m]:.....(855-12) 772 916
 [e]:.....info@hcc.com.kh
 [w]:.....www.hccgroups.com

Heng Lim Stainless Steel Trading

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 [m]:.....(855-16) 777 792
 [m]:.....(855-12) 252 592

Than's Bros Home Access

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 [t]:.....(855-23) 216 195
 [f]:.....(855-77) 357 393
 [e]:.....info@thans-bros.com
 [w]:.....www.thans-bros.com

HENG NGUON CO., LTD.

[a]: #6-7, St. 614, 12152 Phnom Penh
 [t]:.....(855-23) 882 593
 [f]:.....(855-23) 882 953
 [e]:.....heng_nguon9@yahoo.com
 [w]:.....www.hengnguong.com

Heng Lim Stainless Steel Trading

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 [m]:.....(855-12) 252 592

Heng Sreng Hong Import Export Co., Ltd.

[a]:#244, St.245, 12352 Phnom Penh
 [t]:.....(855-23) 225 777
 [f]:.....(855-23) 226 777
 [e]:cambodiaglass@hengsrenghong.com
 [w]:.....www.hengsrenghong.com

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 [t]:.....(855-23) 6383 789
 [e]:.....hoanglongmekongpic@gmail.com
 [w]:.....www.hoanglonggroup.com

Home Rachana

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 [t]:.....(855-23) 222 363
 [m]:.....(855-15) 828 282
 [e]:.....info@homerachana.com
 [w]:.....www.homerachana.com

Home Decor Center Co., Ltd.

[a]:#153B-155C, St.245, Phnom Penh
 [t]:.....(855-23) 219 670-2
 [f]:.....(855-23) 994 577-8
 [e]:homedecorcenter@everyday.com.kh
 [w]:.....www.homedecorcenter.com.kh

HONG HE SUPPLY PTE LTD

[a]:...BLOCK 9002 Tamping Industrial ParkA, Tampines Street 93, Unit 02-18, Singapore
 [t]:.....+65 6817 0089
 [e]:.....sales@hhs.asia
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Hout Chhay Construction Materials

[a]:...#48-50Eo, St.217, Phnom Penh
 [t]:.....(855-23) 218 286
 [f]:.....(855-23) 218 286
 [e]:.....houtchhay@yahoo.com
 [w]:.....www.houtchhay.com

HONGKONG FUJI ELEVATOR CO.,LTD

[a]: ...#10, St.105K, 12406, Phnom Penh
 [m]:.....(855-23) 504 1 888/ 11 880 686
 [m]:.....(855-89) 335 453/ 15 6666 82
 [e]:.....kao.vothy@ngyheng.com.kh
 [w]:.....www.ngyheng.com.kh

HSC HSC Co., Ltd

[a]: ...# 63, St. 315, S12152, Phnom Penh
 [t]:.....(855-23) 885 027
 [f]:.....(855-23) 212 796
 [e]:.....info@hsc.com.kh
 [w]:.....www.hsc.com.kh

HU AN ELECTRIC (CAMBODIA) CO.,LTD

#No 212E1, Street Preah Monivong Blvd, 12209, Phnom Penh, Cambodia.
 [t]:.....(855-23) 900 689
 [e]:.....sovannarith.chan@haecam.com
 [w]:.....www.huanelectric.com

HOME WINDOW

[a]:...#No.3A, St.168, 12308, Phnom Penh.
 [t]:.....(855-92) 79 09 99
 [e]:.....khot_ly@yahoo.com

IKO The Shingles Expert

[a]: ...Truibroek 74, IZ Ravenshout 3974 Ham, Belgium 3945
 [m]:.....+32 11 340 120
 [e]:.....residentialEurope@iko.com
 [w]:.....www.iko.be

Infratech (Cambodia) Co., Ltd.

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 [t]:.....(855-23) 997 118
 [f]:.....(855-23) 997 127
 [e]:.....c.narith@infratech.com
 [w]:.....www.infratech.com

INOVAR (CAMBODIA) PTE LTD.

[a]:.....#149AEo,St.245,12308,Phnom Penh
 [t]:.....(855-23) 222 336
 [f]:.....(855-17) 391 188
 [e]:.....francis@inovarfloor.com
 [w]:.....www.inovarfloor.com

IPE (Cambodia) Pte., Ltd.
 [a]: #0344, Hanoi St.1019, Phnom Penh
 [t]: (855-23) 988 328
 [f]: (855-23) 988 329
 [e]: ipe.cambodia@yahoo.com

ISI STEEL CO., LTD.

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 [t]: (855-23) 880 098
 [f]: (855-23) 885 318
 [e]: sales@isisteel.com.kh
 [w]: www.isisteel.com.kh

ITALIAN DECOR ART CO., LTD

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 [f]: (855-16) 543 402
 [e]: chhorvorn5@gmail.com
 [w]: www.italiandecorart.blogspot.com

J C M NIPPON PRIVATE LTD

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 [f]: (855-23) 214 067
 [e]: kimseng.thai@jcmnippon.com
 [w]: www.jcmnippon.com

JLM Jing Long Ma Global Co., Ltd

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 Thmey, Kh. Sen Sok, Phnom Penh
 [t]: (855-23) 6538 999
 [f]: (855-95) 998 826
 [e]: jilm@jinglongma.com
 [w]: www.jinglongma.com

Japanel Home (Cambodia) Co., Ltd

[a]: #432, St.93, 12301, Phnom Penh.
 [e]: t_nakamura@sthd.co.jp
 [w]: www.cca.org.kh

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 [e]: sovath.teng@jotun.com
 [w]: www.jotun.com

KC MKK Co., Ltd.

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KC Gecin Enterprises

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 [e]: office.cambodia@legrandelectric.com
 [w]: www.legrand.com

Khmer Nippon Construction Co., LTD

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 [t]: (855-23) 6921 772
 [m]: (855-12) 847 006
 [e]: ungareth@yahoo.com
 [w]: www.khmernippon.biz

K SUPPLY CO., LTD.

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 Kh. Sen Sok, Phnom Penh
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 [f]: (855-23) 219 087
 [e]: info@kpiholdings.com

KGL Construction Material Trading

[a]: #138H, NR6A, 12112 Phnom Penh
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KHL Co., Ltd.

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 [w]: www.khmerbuilder.com

KHMER GALADÉCORCO., LTD

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 [e]: info@khmergaladecor.com
 [w]: www.khmergaladecor.com

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 [f]: (855-23) 221 862
 [e]: kimhap@camnet.com.kh

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 Phnom Penh.
 [t]: (885-89) 666 587
 [e]: takao-ha@kisco-net.jp

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 [t]: (855-23) 880 281
 [f]: (855-23) 880 525
 [e]: info@kongnuon.com
 [w]: www.kongnuon.com

KOHLER KOHLER Vibrant Finishes

[a]: #22, TKhan Cham kar morn 12305
 [t]: (855) 23 218 995
 [f]: info@hengasia.com
 [w]: www.kohlerasiapacific.com
 [e]: www.hengasia.com

Octopus Asia Pacific (Cambodia) Ltd.

[a]: #4B, St. 1958, 12101, Phnom Penh.
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 [m]: (855-10) 989 182
 [e]: info@oapcl.com

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 [t]: (855-23) 5555 218
 [m]: (855-17) 661 961
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FIREMAX ENGINEERING CO LTD

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 [t]: (855-23) 900 361 / 901 361
 [e]: bernard@firemaxcambodia.com
 [w]: www.firemaxcambodia.com

LINNHOFF TECHNOLOGIES

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 Park, Singapore 638072
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 [e]: sales@linnhoff.com.sg
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C.MELCHERS GMBH & CO.KG (CAMBODIA).

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 Sihanouk Blvd., Phnom Penh
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MENG LENG EAV CO., LTD.

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MIK CONSTRUCTION SERVICE CO., LTD

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 [f]: (855-23) 230 616
 [e]: imchantha@mikcs.com

MULTICO MS (CAMBODIA) CO., LTD

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 [e]: info@mmsc.multicoasia.com
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Natural Colour Co., Ltd.

[a]: N°192D, Chamkar Chen Village, Phnom Penh
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NAWAPLASTIC (CAMBODIA) CO., LTD.

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 [t]: (855-23) 882 072
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 [w]: www.mascoat.com
 [e]: www.hempel.com

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 [t]: (855-17) 589 763
 [e]: thany.katerine@norea-rajana.com

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 Setapak, 53300 Kuala Lumpur, West Malaysia
 [m]: (603)41436263/41426263
 [f]: 603 - 4143 6870
 [e]: thomas@oceancoolingtower.com
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ONE MARKETING (CAMBODIA) CO., LTD

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 [e]: zhun84@yahoo.com
 [w]: www.1marketing.biz

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 [e]: info@ogescambodia.com
 [w]: www.ogescambodia.com

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 [t]: (855-23) 260 156 | 215 503
 [e]: leangheng.yong@kh.panasonic.com
 [w]: www.panasonic.com/kh/

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[a]: #315 St.110 & St.93, 12202, Phnom Penh
 [m]: (855-17) 453 992
 [f]: 662 717-0032
 [e]: heludom@yahoo.com
 [w]: www.pcgco-o.com

PEB Steel Building Co., Ltd.

[a]: #J-06, Jade St., 12306, Phnom Penh
 [t]: (855-23) 67 88 679
 [m]: (855-16) 851 828
 [e]: thi@websteel.com.vn
 [w]: www.websteel.com.kh

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[a]: #A5-8 La Seine Koh Pich, Phnom Penh
 [t]: (855-888) 531 999
 [t]: (855-23) 999 168
 [e]: info@pexpipes.com
 [w]: www.pexpipes.com

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 [m]: (855-11) 440 808
 [m]: (855-87) 440 808
 [e]: kyheang12@gmail.com

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 [w]: www.phnompenhprecast.com

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 [f]: (855-23) 6457 878
 [e]: info@ppiccontractors.com
 [w]: www.ppiccontractors.com

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 [e]: thi@uni-steelbuildings.com

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 [t]: (65) 6264 1188
 [e]:enquiry.APAC@manitowoc.com
 [w]:www.manitowoccranes.com

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[a]: N°34, Russian Federation Blvd., Phnom Penh
 [t]: (855-23) 880 604
 [e]:khom@purapool.com
 [w]:www.purapool.com

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 [m]: (855-16) 725 550
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 [w]:www.rtdcambodia.com

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 [w]:www.bosch.com.kh

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 [t]: (855-23) 990 401-5
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 [w]:www.searasports.com

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 [w]:www.castlab.com.sg

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 [w]:www.schwingstetterindia.com

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 [e]:sunnyparks99@gmail.com

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 [t]: (855-85 756 149
 [w]:www.toagroup.com

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 [e]:info@sunhour.com.kh
 [w]:www.sunhour.com

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[a]: National Road No.4 Sangkat Kantouk, Khan Posenchey, Phnom Penh
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 [e]:maruyama@satokogyo.com.kh
 [w]:www.satokogyo.com.kh

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 [t]: (855-23) 881 968
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 [e]:info@tashengreen.com
 [w]:www.tashengreen.com

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 [t]: (855-23) 555 1002
 [m]: (855-12) 816 720
 [e]:li@kamhwa.com
 [w]:www.kamhwa.com

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[a]:#166Eo, St. (41), 12301, Phnom Penh
 [t]: (855-15) 586 263
 [e]:radconcamboia@gmail.com
 [w]:www.radcrete.com.au

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 [w]:www.tem-trading.com

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 [e]:tkgeneration.sales@gmail.com

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 [f]: (855-23) 888 559
 [e]:kyseshop@yahoo.com

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 [e]: (855-12) 236 555
 [e]:info@troconstruction.com
 [w]:www.troconstruction.com

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 [e]:kotail1688@gmail.com
 [w]:www.kotail168.com.tw

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 [e]:thi@uni-steelbuildings.com

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 [f]: (855-23) 729 219
 [e]:umg@umg.com.kh
 [w]:www.umg.com.kh

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 [f]: (855-23) 729 219
 [e]:umg@umg.com.kh
 [w]:www.umg.com.kh

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 [e]:socheat.ny@vtstrading.com

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 [t]: (855-23) 222 844
 [f]: (855-23) 222 655

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 [t]: (855-15) 876 168
 [e]:mvannak168@gmail.com
 [w]:www.duefa.de

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 [t]: (855-23) 65 66 888
 [e]:admin@voolim.net

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 [t]: (885-17) 767 003
 [e]:watbunthong@vw-gas.com
 [w]:www.vw-gas.com

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 [f]: (855-23) 966 251
 [e]:info@vrkcorporation.com
 [w]:www.vrkcorporation.com

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 [e]:myongsa1986@gmail.com

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 [w]:www.wikitrade.com.kh

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 [w]:www.yun-yang.com.tw

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 [w]:www.ysgtrading.com

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 [e]:zscambodia@zamilsteel.com
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 [e]:enquiries@campulonpac.com.kh
 [w]:www.campulonpac.com.kh

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 [w]:(855-17) 300 168

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 [w]:(855-11) 895 553

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 [w]:www.boreypenghuoth.com

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 [e]:info@sensoktown.com
 [w]:www.sensoktown.com

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 [t]:(855-23) 223 695
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 [t]:(855-23) 6666 998/116
 [m]:(855-77) 520 567
 [e]:jeff@mdhk-property.com

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 [a]: N°254, Room F4R001 IOC Bdg, Phnom Penh
 [t]:(855-23) 223 695

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 [f]:(855-16) 771 144
 [e]:info@chateauthemeliya.com
 [w]:www.chateauthemeliya.com

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 [t]:(65-6)1000 707
 [e]:contactus@ga.com.sg
 [w]:www.ga.com.sg

Chip Mong Land Co., Ltd.
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 [f]:(855-23) 210 155
 [e]:info@chipmonggroup.com
 [w]:www.chipmonggroup.com

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 [a]: Headoffice: 17F, Phnom Penh Tower,
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 [e]:info.cambodia@creed-group.com
 [w]:www.creed-group.com

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 [e]:info@dblyint.com.kh
 [w]:www.dblyint.com.kh/dblytower

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 [e]:service@decastle.net
 [w]:www.decastle.net

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 [f]:(855-23) 6662 222
 [e]:diriviera023@gmail.com
 [w]:www.di-riviera.com

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 [e]:sokhaphally@yahoo.com

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 [t]:(855-23) 999 961
 [f]:(855-23) 999 962
 [w]:www.evergreen.com.kh

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 [e]:info@galaxyairc.com
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 [e]:info@grandphnompenh.com
 [w]:www.grandphnompenh.com

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 [w]:www.thegateway-cambodia.com

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 [w]:www.centralmansions.com

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 [t]:(855-23) 6891 472
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 [w]:www.islapartmentandhotel.com

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 [e]:office@kohpuos.com
 [w]:www.kohpuos.com

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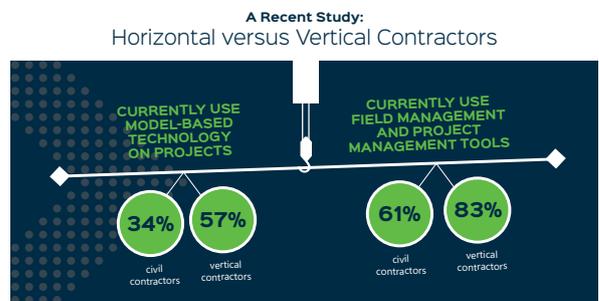
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